

COMPANY REGISTRATION NUMBER: 08741653

WAYNEWRITES LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 August 2022

WAYNEWrites LIMITED
STATEMENT OF FINANCIAL POSITION

31 August 2022

	Note	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	5		425		—
CURRENT ASSETS					
Debtors	6	—		720	
Cash at bank and in hand		6,072		1,715	
		-----		-----	
		6,072		2,435	
CREDITORS: amounts falling due within one year					
	7	6,196		7,570	
		-----		-----	
NET CURRENT LIABILITIES			124		5,135
			----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			301		(5,135)
			----		-----
NET ASSETS/(LIABILITIES)			301		(5,135)
			----		-----
CAPITAL AND RESERVES					
Called up share capital fully paid			4		4
Profit and loss account			297		(5,139)
			----		-----
SHAREHOLDERS FUNDS/(DEFICIT)			301		(5,135)
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

WAYNEWRITES LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 August 2022

These financial statements were approved by the board of directors and authorised for issue on 24 May 2023 , and are signed on behalf of the board by:

Mr W D Williams

Mrs L Williams

Director

Director

Company registration number: 08741653

WAYNEWRITES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 27 Princes Avenue, Desborough, Kettering, NN14 2RQ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The company currently meets its daily working capital requirements through operating revenues, banking facilities and financial support from the directors. On this basis, the directors consider it appropriate to prepare the accounts on the going concern basis. The accounts do not include any adjustments that would result from the failure to raise any additional finance that may prove necessary.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

The turnover shown in the profit and loss account represents amounts receivable during the year.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 1 (2021: 1).

5. TANGIBLE ASSETS

	Equipment
	£
Cost	
At 1 September 2021	7,771
Additions	637
Disposals	(2,686)

At 31 August 2022	5,722

Depreciation	
At 1 September 2021	7,771
Charge for the year	212
Disposals	(2,686)

At 31 August 2022	5,297

Carrying amount	
At 31 August 2022	425

At 31 August 2021	—

6. DEBTORS

	2022	2021
	£	£
Trade debtors	—	720
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7. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	—	971
Corporation tax	3,487	5,490
Other creditors	2,709	1,109
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	6,196	7,570
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8. RELATED PARTY TRANSACTIONS

A director has advanced monies to the company. At 31 August 2022 the amount due from the company was £1,905 (2021 - £1,372).

9. GOING CONCERN

The directors have considered the period to 31 May 2024 when assessing the company's ability to continue as a going concern. It is believed that the company will be able to satisfy its liabilities as these become payable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.