

Regulatory Datacorp Limited
Financial Statements
for the Year Ended 31st December 2021

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for the Year Ended 31st December 2021**

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Regulatory Datacorp Limited
Company Information
for the Year Ended 31st December 2021

Directors:	Mr D D C Aldrich-Blake Mr T J C Herring
Secretary:	Broughton Secretaries Limited
Registered office:	Citypoint 16th Floor One Ropemaker Street London EC2Y 9AW
Registered number:	08739364 (England and Wales)
Auditors:	Nigel Wilson & Co Accountants & Statutory Auditor 4th Floor 100 Fenchurch Street London EC3M 5JD
Accountants:	Wilson Stevens 4th Floor 100 Fenchurch Street London EC3M 5JD

Statement of Financial Position
31st December 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	6	8,979,431	8,504,400
Cash at bank		10,693,998	3,760,275
		<u>19,673,429</u>	<u>12,264,675</u>
Creditors			
Amounts falling due within one year	7	7,585,948	5,036,755
Net current assets		<u>12,087,481</u>	<u>7,227,920</u>
Total assets less current liabilities		<u>12,087,481</u>	<u>7,227,920</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		12,087,381	7,227,820
		<u>12,087,481</u>	<u>7,227,920</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20th December 2022 and were signed on its behalf by:

Mr T J C Herring - Director

**Notes to the Financial Statements
for the Year Ended 31st December 2021**

1. Statutory information

Regulatory Datacorp Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Equipment - 33% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

3. **Accounting policies - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **Employees and directors**

The average number of employees during the year was 25 (2020 - 23) .

5. **Auditors' remuneration**

	2021 £	2020 £
Fees payable to the company's auditors for the audit of the company's financial statements	<u>6,500</u>	<u>5,750</u>

6. **Debtors: amounts falling due within one year**

	2021 £	2020 £
Trade debtors	3,589,317	3,441,305
Other debtors	<u>5,390,114</u>	<u>5,063,095</u>
	<u>8,979,431</u>	<u>8,504,400</u>

7. **Creditors: amounts falling due within one year**

	2021 £	2020 £
Trade creditors	8,272	658
Taxation and social security	457,358	801,998
Other creditors	<u>7,120,318</u>	<u>4,234,099</u>
	<u>7,585,948</u>	<u>5,036,755</u>

8. **Leasing agreements**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	<u>114,701</u>	<u>113,753</u>

9. **Disclosure under Section 444(5B) of the Companies Act 2006**

The Report of the Auditors was unqualified.

David Hatchard BA FCA (Senior Statutory Auditor)
for and on behalf of Nigel Wilson & Co

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

10. Ultimate controlling party

The company's ultimate parent is Moody's Corporation, a company incorporated in the United States of America. Moody's Corporation is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Moody's Corporation consolidated financial statements, which is incorporated in the USA, can be obtained from ir.moody's.com.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.