

REGISTERED NUMBER: 08735355 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2017
FOR
COMPLETE SUPPLY CHAIN SERVICES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

COMPLETE SUPPLY CHAIN SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2017

DIRECTOR:	M B Commins
REGISTERED OFFICE:	25 Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	08735355 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
BANKERS:	The Royal Bank of Scotland 37 Castle Street Carlisle Carlisle Cumbria CA3 8SY

BALANCE SHEET
31ST OCTOBER 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Tangible assets	4		1,090		1,913
CURRENT ASSETS					
Debtors	5	1,533		2,771	
Cash at bank		<u>37,752</u>		<u>36,246</u>	
		39,285		39,017	
CREDITORS					
Amounts falling due within one year	6	<u>39,267</u>		<u>39,861</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>18</u>		<u>(844)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,108		1,069
PROVISIONS FOR LIABILITIES			<u>208</u>		<u>383</u>
NET ASSETS			<u>900</u>		<u>686</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>800</u>		<u>586</u>
SHAREHOLDERS' FUNDS			<u>900</u>		<u>686</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 30th July 2018 and were signed by:

M B Commins - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2017

1. **STATUTORY INFORMATION**

Complete Supply Chain Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31st October 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1st November 2015.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2017

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st November 2016 and 31st October 2017	<u>665</u>	<u>2,624</u>	<u>3,289</u>
DEPRECIATION			
At 1st November 2016	333	1,043	1,376
Charge for year	<u>166</u>	<u>657</u>	<u>823</u>
At 31st October 2017	<u>499</u>	<u>1,700</u>	<u>2,199</u>
NET BOOK VALUE			
At 31st October 2017	<u>166</u>	<u>924</u>	<u>1,090</u>
At 31st October 2016	<u>332</u>	<u>1,581</u>	<u>1,913</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17 £	31.10.16 £
Trade debtors	-	2,706
VAT	1,468	-
Prepayments	<u>65</u>	<u>65</u>
	<u>1,533</u>	<u>2,771</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17 £	31.10.16 £
Trade creditors	85	85
Tax	7,434	6,359
Social security and other taxes	8	-
VAT	-	2,376
Directors' current accounts	30,258	29,621
Accrued expenses	<u>1,482</u>	<u>1,420</u>
	<u>39,267</u>	<u>39,861</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
100	Ordinary	£1	
			31.10.17 £ <u>100</u>
			31.10.16 £ <u>100</u>

8. **CAPITAL COMMITMENTS**

	31.10.17 £	31.10.16 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £15,000 (2016 - £12,500) were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.