

Registered Number 08732078

TOTAL REFURB ALLOYS LTD

Abbreviated Accounts

31 October 2015

Abbreviated Balance Sheet as at 31 October 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	79,825	45,658
		<u>79,825</u>	<u>45,658</u>
Current assets			
Debtors		70,016	49,338
Cash at bank and in hand		34,043	28,000
		<u>104,059</u>	<u>77,338</u>
Creditors: amounts falling due within one year		<u>(106,607)</u>	<u>(46,728)</u>
Net current assets (liabilities)		<u>(2,548)</u>	<u>30,610</u>
Total assets less current liabilities		<u>77,277</u>	<u>76,268</u>
Creditors: amounts falling due after more than one year		<u>(20,979)</u>	<u>(31,026)</u>
Total net assets (liabilities)		<u>56,298</u>	<u>45,242</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		56,198	45,142
Shareholders' funds		<u>56,298</u>	<u>45,242</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 July 2016

And signed on their behalf by:

Mr N Smith, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment 20% on a straight line basis

Motor vehicles 25% on a straight line basis

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2 Tangible fixed assets

	£
Cost	
At 1 November 2014	60,707
Additions	59,240
Disposals	(4,750)
Revaluations	-
Transfers	-
At 31 October 2015	<u>115,197</u>
Depreciation	
At 1 November 2014	15,049
Charge for the year	20,323
On disposals	-
At 31 October 2015	<u>35,372</u>
Net book values	
At 31 October 2015	<u><u>79,825</u></u>

At 31 October 2014

45,658

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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