

REGISTERED NUMBER: 08726084 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2016

for

AKR RAIL LTD

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FOR THE YEAR ENDED 31 OCTOBER 2016**

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AKR RAIL LTD
Company Information
FOR THE YEAR ENDED 31 OCTOBER 2016

DIRECTOR: A L Rutter

SECRETARY: A L Rutter

REGISTERED OFFICE: Henstaff Court
Llantrisant Road
Groesfaen
Cardiff
CF72 8NG

REGISTERED NUMBER: 08726084 (England and Wales)

ACCOUNTANTS: EST Accountants Ltd
Henstaff Court
Llantrisant Road
Groesfaen
Cardiff
CF72 8NG

Statement of Financial Position
31 OCTOBER 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	4		883		945
CURRENT ASSETS					
Stocks		1,500		-	
Debtors	5	4,326		-	
Cash at bank		<u>7,763</u>		<u>20,269</u>	
		13,589		20,269	
CREDITORS					
Amounts falling due within one year	6	<u>14,403</u>		<u>20,719</u>	
NET CURRENT LIABILITIES			<u>(814)</u>		<u>(450)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>69</u>		<u>495</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(31)</u>		<u>395</u>
SHAREHOLDERS' FUNDS			<u>69</u>		<u>495</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 July 2017 and were signed by:

A L Rutter - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 OCTOBER 2016**

1. STATUTORY INFORMATION

AKR Rail Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2015	1,260
Additions	<u>232</u>
At 31 October 2016	<u>1,492</u>
DEPRECIATION	
At 1 November 2015	315
Charge for year	<u>294</u>
At 31 October 2016	<u>609</u>
NET BOOK VALUE	
At 31 October 2016	<u>883</u>
At 31 October 2015	<u>945</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2016

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.16	31.10.15
	£	£
Directors' current accounts	<u>4,326</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.16	31.10.15
	£	£
Tax	11,349	8,767
Social security and other taxes	-	2
VAT	3,054	2,707
Directors' current accounts	<u>-</u>	<u>9,243</u>
	<u>14,403</u>	<u>20,719</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.