

REGISTERED NUMBER: 08724530 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
HTA REAL ESTATE LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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HTA REAL ESTATE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTORS:

R J Taylor
S C Hill
N J Atkinson

REGISTERED OFFICE:

Fernwood House
Fernwood Road
Jesmond
Newcastle
NE2 1TJ

BUSINESS ADDRESS:

Floor A
Milburn House
Dean Street
Newcastle upon Tyne
NE1 1LE

REGISTERED NUMBER:

08724530 (England and Wales)

ACCOUNTANTS:

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		5,361		5,793
CURRENT ASSETS					
Debtors	5	26,403		67,481	
Cash at bank and in hand		<u>224,577</u>		<u>118,588</u>	
		250,980		186,069	
CREDITORS					
Amounts falling due within one year	6	<u>110,190</u>		<u>84,964</u>	
NET CURRENT ASSETS			<u>140,790</u>		<u>101,105</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			146,151		106,898
PROVISIONS FOR LIABILITIES			<u>965</u>		<u>1,101</u>
NET ASSETS			<u>145,186</u>		<u>105,797</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			<u>144,886</u>		<u>105,497</u>
SHAREHOLDERS' FUNDS			<u>145,186</u>		<u>105,797</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 September 2019 and were signed on its behalf by:

R J Taylor - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

HTA Real Estate Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements have been rounded to the nearest pound (£1).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the company's needs. The directors have considered a period of twelve months from the date of approval of the financial statements and believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements.

Turnover

Turnover represents net invoiced provision of services, excluding value added tax. Income is recognised when the services are provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% straight line basis

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

Grants for capital expenditure are deferred and released to the profit and loss account over the useful economic life of the asset.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2018	1,364	1,864	17,523	20,751
Additions	-	-	2,262	2,262
At 31 December 2018	<u>1,364</u>	<u>1,864</u>	<u>19,785</u>	<u>23,013</u>
DEPRECIATION				
At 1 January 2018	706	518	13,734	14,958
Charge for year	165	202	2,327	2,694
At 31 December 2018	<u>871</u>	<u>720</u>	<u>16,061</u>	<u>17,652</u>
NET BOOK VALUE				
At 31 December 2018	<u>493</u>	<u>1,144</u>	<u>3,724</u>	<u>5,361</u>
At 31 December 2017	<u>658</u>	<u>1,346</u>	<u>3,789</u>	<u>5,793</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	26,403	65,787
Prepayments and accrued income	-	1,694
	<u>26,403</u>	<u>67,481</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	670	-
Corporation tax payable	62,888	41,241
Social security and other taxes	360	436
VAT	37,590	34,321
Accrued expenses	8,682	8,966
	<u>110,190</u>	<u>84,964</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.