

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**FOR**

**INLINE POLICY LIMITED**

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**For The Year Ended 31 December 2022**

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**INLINE POLICY LIMITED**

**COMPANY INFORMATION**

**For The Year Ended 31 December 2022**

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**DIRECTOR:**

S Panda

**REGISTERED OFFICE:**

310 Vox Studios  
1-45 Durham Street  
London  
SE11 5JH

**REGISTERED NUMBER:**

08719165 (England and Wales)

**ABRIDGED STATEMENT OF FINANCIAL POSITION**

**31 December 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		8,898		10,318
Investments	5		<u>5,583</u>		<u>5,583</u>
			14,481		15,901
<b>CURRENT ASSETS</b>					
Debtors		201,407		190,834	
Cash at bank		<u>34,400</u>		<u>37,572</u>	
		235,807		228,406	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>63,860</u>		<u>77,028</u>	
<b>NET CURRENT ASSETS</b>			<u>171,947</u>		<u>151,378</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			186,428		167,279
<b>CREDITORS</b>					
Amounts falling due after more than one year			(120,833)		(179,074)
<b>PROVISIONS FOR LIABILITIES</b>			-		(1,961)
<b>NET ASSETS/(LIABILITIES)</b>			<u>65,595</u>		<u>(13,756)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			6,536		6,536
Share premium			151,795		151,795
Retained earnings			<u>(92,736)</u>		<u>(172,087)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>65,595</u>		<u>(13,756)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED STATEMENT OF FINANCIAL POSITION - continued**

**31 December 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 December 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 September 2023 and were signed by:

S Panda - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 December 2022**

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**1. STATUTORY INFORMATION**

Inline Policy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the provisions of Section 1A "Smaller Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Inline Policy Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover represents sales of policy advisory consultancy services, excluding value added tax, performed during the year.

Turnover is recognised as the right to consideration arises and adjustments are made for accrued and deferred income.

**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and furniture	- 25% on cost
Office equipment	- 25% on cost

**Financial instruments**

The company enters into basic financial instruments, which result in the recognition of financial assets and liabilities. Financial instruments are recognised at amortised cost, except for investments in shares which are recognised at cost less impairment. At the end of each reporting period financial instruments are assessed for evidence of impairment, and changes are recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods.

Deferred tax represents the future tax consequences of material transactions and events recognised in the financial statements of current and previous periods.

Current and deferred tax assets and liabilities are not discounted and are recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Foreign currencies**

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction. Balances at the year-end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme and makes contributions into the director's personal pension. Contributions payable are charged to the profit and loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 December 2022**

2. **ACCOUNTING POLICIES - continued**

**Investments in subsidiaries**

Investments in shares are recognised at cost less impairment.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 6) .

4. **TANGIBLE FIXED ASSETS**

**COST**

At 1 January 2022

Additions

Disposals

At 31 December 2022

**DEPRECIATION**

At 1 January 2022

Charge for year

Eliminated on disposal

At 31 December 2022

**NET BOOK VALUE**

At 31 December 2022

At 31 December 2021

Totals

£

26,284

2,870

(10,711)

18,443

15,966

4,290

(10,711)

9,545

8,898

10,318

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

Totals

£

**COST OR VALUATION**

At 1 January 2022

and 31 December 2022

**NET BOOK VALUE**

At 31 December 2022

At 31 December 2021

5,583

5,583

5,583

Cost or valuation at 31 December 2022 is represented by:

Totals

£

Valuation in 2021

5,583

6. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	27,488	35,342
Between one and five years	-	27,488
	<u>27,488</u>	<u>62,830</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.