

# TALENT CLUSTER LIMITED

Abbreviated Accounts

**31 October 2016**

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# TALENT CLUSTER LIMITED

## Accountants' Report

For the year ended 31 October 2016

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 October 2016.

We have prepared these finance statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the Balance Sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give a true and fair view.

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

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MBS Accountants  
Unit 3 Tuffley Park  
Lower Tuffley Lane  
Gloucester  
GL2 5DE  
31 July 2017

# TALENT CLUSTER LIMITED

## Balance Sheet

As at 31 October 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets	2	382	-
		<b>382</b>	<b>-</b>
<b>Current assets</b>			
Debtors		7,290	8,697
Cash at bank and in hand		758	811
		<b>8,048</b>	<b>9,508</b>
<b>Creditors: amount falling due within one year</b>		<b>(8,384)</b>	<b>(9,035)</b>
<b>Net current assets</b>		<b>(336)</b>	<b>473</b>
<b>Total assets less current liabilities</b>		<b>46</b>	<b>473</b>
<b>Net assets</b>		<b>46</b>	<b>473</b>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		45	472
<b>Shareholders funds</b>		<b>46</b>	<b>473</b>

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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Ronald Ravenhill  
Director

Date approved by the board: 25 April 2017

# TALENT CLUSTER LIMITED

## Notes to the Abbreviated Financial Statements For the year ended 31 October 2016

### 1. Accounting Policies

#### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Going Concern**

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

#### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### **Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

#### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	15% Reducing Balance
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## 2. Tangible fixed assets

<b>Cost or Valuation</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 November 2015	-	-
Additions	484	484
Disposals	-	-
At 31 October 2016	<b>484</b>	<b>484</b>
<b>Depreciation</b>		
At 01 November 2015	-	-
Charge for year	102	102
On disposals	-	-
At 31 October 2016	<b>102</b>	<b>102</b>
<b>Net book values</b>		
At 31 October 2016	<b>382</b>	<b>382</b>
At 31 October 2015	-	-

## 3. Share Capital

<b>Allotted</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
1 Class A shares of £1.00 each	1	1
	<b>1</b>	<b>1</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.