Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

<u>for</u>

Chantry Brewery Tap Limited

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Chantry Brewery Tap Limited

Company Information for the Year Ended 31 January 2016

DIRECTORS: M Warburton

K Warburton S T Page

REGISTERED OFFICE: Unit 1, Callum Court

Gateway Industrial Estate

Parkgate Rotherham S62 6NR

REGISTERED NUMBER: 08716166 (England and Wales)

ACCOUNTANTS: Parkins Accountants Ltd

T/A, Parkins, Chartered Accountants

Moor Park House Bawtry Rd Wickersley Rotherham South Yorkshire

S66 2BL

Abbreviated Balance Sheet 31 January 2016						
		2016		2015		
	Notes	£	£	£	£	
FIXED ASSETS						
Tangible assets	2		7,735		2,174	
CURRENT ASSETS						
Stocks		5,550		5,675		
Debtors		· -		394		
Cash at bank and in hand		<u>3,242</u>		<u>5,610</u>		
		8,792		11,679		
CREDITORS						
Amounts falling due within one year		32,824		<u>10,361</u>		
NET CURRENT (LIABILITIES)/ASSETS			(24,032)		1,318	
TOTAL ASSETS LESS CURRENT			(1 < 207)		2.402	
LIABILITIES			(16,297)		3,492	
PROVISIONS FOR LIABILITIES			435		435	
NET (LIABILITIES)/ASSETS			(16,732)		3,057	
CAPITAL AND RESERVES						
Called up share capital	3		3		3	
Profit and loss account	2		(16,735)		3,054	
SHAREHOLDERS' FUNDS			$\frac{(16,733)}{(16,732)}$		3,057	
The second secon			(10,702)			

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Abbreviated Balance Sheet - continued 31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 October 2016 and were signed on its behalf by:				
K Warburton - Director				

Notes to the Abbreviated Accounts for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings

- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 February 2015	2,558
Additions	6,926
At 31 January 2016	9,484
DEPRECIATION	
At 1 February 2015	384
Charge for year	1,365
At 31 January 2016	1,749
NET BOOK VALUE	
At 31 January 2016	7,735
At 31 January 2015	2,174

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal	2016	2015
		value:	£	£
3	Ordinary	£1	3	3

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Total

Notes to the Abbreviated Accounts - continued for the Year Ended 31 January 2016

4. RELATED PARTY TRANSACTIONS

The company trades from The Cutlers Arms, Westgate, Rotherham, S60 1BQ which is owned by the three directors. No rent has been charged this year in lieu of repairs to the property.

Transactions with Chantry Brewery Ltd; Company number 07874878

Related as Mr K Warburton, Mr S Page and Mr M Warburton are directors and own 100% of the issued share capital of both business.

During the period, Westgate Taverns Ltd purchased wet stock totalling £19,489 with £967 outstanding at the period end.

The above were at arms length value.

5. **SOLVENCY**

The company appears to be trading insolvent with a negative Shareholders Fund of £16,732. However the directors deem the company solvent to trade as they are owed £24,706 via the Directors Loan Account which the do not wish to be repaid in the next 12 months.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.