

**DSD (AGRI) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 OCTOBER 2020**

John Davies and Co  
St Andrews House  
Yale Business Village  
Ellice Way  
Wrexham  
Wrexham CB  
LL13 7YL

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2020**

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	<b>Page</b>
<b>Company information</b>	<b>1</b>
<b>Balance sheet</b>	<b>2</b>
<b>Notes to the financial statements</b>	<b>4</b>

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**DSD (AGRI) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

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**Director:** D S Davies

**Registered office:** St Andrews House  
Yale Business Village  
Ellice Way  
Wrexham  
Wrexham CB  
LL13 7YL

**Registered number:** 08715813 (England and Wales)

**Accountants:** John Davies and Co  
St Andrews House  
Yale Business Village  
Ellice Way  
Wrexham  
Wrexham CB  
LL13 7YL

BALANCE SHEET  
31 OCTOBER 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>12,449</u>		<u>586</u>
			12,449		586
<b>Current assets</b>					
Stocks		27,995		26,141	
Debtors	6	4,888		2,810	
Cash at bank		-		3,479	
		<u>32,883</u>		<u>32,430</u>	
<b>Creditors</b>					
Amounts falling due within one year	7	<u>16,023</u>		<u>26,387</u>	
<b>Net current assets</b>			<u>16,860</u>		<u>6,043</u>
<b>Total assets less current liabilities</b>			<u>29,309</u>		<u>6,629</u>
<b>Creditors</b>					
Amounts falling due after more than one year	8		(19,200)		-
<b>Provisions for liabilities</b>			<u>(2,477)</u>		<u>(111)</u>
<b>Net assets</b>			<u><u>7,632</u></u>		<u><u>6,518</u></u>
<b>Capital and reserves</b>					
Called up share capital			1		1
Retained earnings			<u>7,631</u>		<u>6,517</u>
			<u><u>7,632</u></u>		<u><u>6,518</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 OCTOBER 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 July 2021 and were signed by:

D S Davies - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2020**

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**1. Statutory information**

DSD (Agri) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

**2. Accounting policies - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. Employees and directors**

The average number of employees during the year was 2 (2019 - 1) .

**4. Intangible fixed assets**

	Goodwill £
<b>Cost</b>	
At 1 November 2019	
and 31 October 2020	<u>10,000</u>
<b>Amortisation</b>	
At 1 November 2019	
and 31 October 2020	<u>10,000</u>
<b>Net book value</b>	
At 31 October 2020	<u>-</u>
At 31 October 2019	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 20205. **Tangible fixed assets**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>Cost</b>				
At 1 November 2019	381	-	962	1,343
Additions	-	14,495	-	14,495
At 31 October 2020	<u>381</u>	<u>14,495</u>	<u>962</u>	<u>15,838</u>
<b>Depreciation</b>				
At 1 November 2019	192	-	565	757
Charge for year	38	2,495	99	2,632
At 31 October 2020	<u>230</u>	<u>2,495</u>	<u>664</u>	<u>3,389</u>
<b>Net book value</b>				
At 31 October 2020	<u>151</u>	<u>12,000</u>	<u>298</u>	<u>12,449</u>
At 31 October 2019	<u>189</u>	<u>-</u>	<u>397</u>	<u>586</u>

6. **Debtors: amounts falling due within one year**

	2020 £	2019 £
Trade debtors	4,656	2,810
Other debtors	232	-
	<u>4,888</u>	<u>2,810</u>

7. **Creditors: amounts falling due within one year**

	2020 £	2019 £
Bank loans and overdrafts	3,969	-
Trade creditors	327	80
Taxation and social security	5,104	13,895
Other creditors	6,623	12,412
	<u>16,023</u>	<u>26,387</u>

8. **Creditors: amounts falling due after more than one year**

	2020 £	2019 £
Bank loans	<u>19,200</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>9,600</u>	<u>-</u>



9. **Related party disclosures**

Included in other creditors is £1,623 owed to the director. There is no interest charged on this loan account and it is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.