

Registration number: 08714680

Prakash Patel Ltd

Unaudited Abbreviated Accounts
for the Year Ended 30 September 2016

Nicholls Lawrence Limited
The Old Malt House
West Street
Banwell
North Somerset
BS29 6DB



Prakash Patel Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Prakash Patel Ltd
for the Year Ended 30 September 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Prakash Patel Ltd for the year ended 30 September 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Prakash Patel Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Prakash Patel Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with standard accounting practices. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Prakash Patel Ltd and its Board of Directors as a body for our work or for this report.

We have not been instructed to carry out an audit or a review of the accounts of Prakash Patel Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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29 December 2016

It is your duty to ensure that Prakash Patel Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Prakash Patel Ltd. You consider that Prakash Patel Ltd is exempt from the statutory audit requirement for the year.

Prakash Patel Ltd
(Registration number: 08714680)
Abbreviated Balance Sheet at 30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		248	302
Current assets			
Cash at bank and in hand		3,970	33,862
Net assets		<u>4,218</u>	<u>34,164</u>
Capital and reserves			
Called up share capital	3	100	100
Other reserves		34,064	43,274
Profit and loss account		<u>(29,946)</u>	<u>(9,210)</u>
Shareholders' funds		<u>4,218</u>	<u>34,164</u>

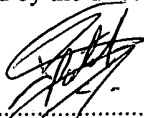
For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 3 January 2017



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Mr Prakash Patel
Director

Prakash Patel Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Goodwill

No Goodwill is being claimed

Depreciation

Standard Tax Depreciation Rates are applied

Asset class

Plant and machinery

Depreciation method and rate

Reducing at 18% per Annum

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2015	302	302
At 30 September 2016	302	302
Depreciation		
Charge for the year	54	54
At 30 September 2016	54	54
Net book value		
At 30 September 2016	248	248
At 30 September 2015	302	302

Prakash Patel Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 September 2016

..... continued

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>