

Solis Law Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2015

Thompson Jones Business Solutions Limited
Chartered Accountants
2 Heap Bridge
Bury
Lancashire
BL9 7HR

Solis Law Limited
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Abbreviated Balance Sheet

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Solis Law Limited
(Registration number: 08713777)
Abbreviated Balance Sheet at 31 October 2015

	Note	31 October 2015 £	31 October 2014 £
Fixed assets			
Intangible fixed assets		344,000	387,000
Tangible fixed assets		<u>5,346</u>	<u>5,098</u>
		<u>349,346</u>	<u>392,098</u>
Current assets			
Stocks		79,020	43,854
Debtors		59,382	40,133
Cash at bank and in hand		<u>69,211</u>	<u>8,299</u>
		207,613	92,286
Creditors: Amounts falling due within one year		<u>(188,778)</u>	<u>(196,751)</u>
Net current assets/(liabilities)		<u>18,835</u>	<u>(104,465)</u>
Total assets less current liabilities		368,181	287,633
Creditors: Amounts falling due after more than one year		(181,390)	(250,000)
Provisions for liabilities		<u>(600)</u>	<u>(600)</u>
Net assets		<u>186,191</u>	<u>37,033</u>
Capital and reserves			
Called up share capital	<u>3</u>	20	20
Profit and loss account		<u>186,171</u>	<u>37,013</u>
Shareholders' funds		<u>186,191</u>	<u>37,033</u>

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 15 June 2016

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Mr Alan Berry
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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Notes to the Abbreviated Accounts for the Year Ended 31 October 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the provision of legal services

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10 year straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixture and fittings	25% reducing balance

Work in progress

Work not yet invoiced is calculated on the basis of the fair value of services provided at the balance sheet date as a proportion of the total value of the engagement.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Solis Law Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015
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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2014	430,000	6,439	436,439
Additions	-	2,030	2,030
At 31 October 2015	430,000	8,469	438,469
Depreciation			
At 1 November 2014	43,000	1,341	44,341
Charge for the year	43,000	1,782	44,782
At 31 October 2015	86,000	3,123	89,123
Net book value			
At 31 October 2015	344,000	5,346	349,346
At 31 October 2014	387,000	5,098	392,098

3 Share capital

Allotted, called up and fully paid shares

	31 October 2015		31 October 2014	
	No.	£	No.	£
Ordinary shares of £1 each	20	20	20	20

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.