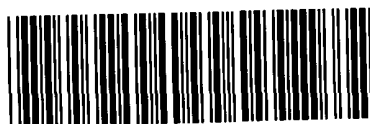


Registered number: 08711438

CRAGG WOOD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 FEBRUARY 2018

SATURDAY



A16 *A79684XM* #384
30/06/2018
COMPANIES HOUSE

CRAGG WOOD LIMITED
REGISTERED NUMBER:08711438

BALANCE SHEET
AS AT 28 FEBRUARY 2018

	Note	2018 £	2017 £
Current assets			
Debtors: amounts falling due within one year	5	7,986	12,607
Cash at bank and in hand		432,266	393,427
		<u>440,252</u>	<u>406,034</u>
Creditors: amounts falling due within one year	6	(39,042)	(83,496)
Net current assets		<u>401,210</u>	<u>322,538</u>
Total assets less current liabilities		<u>401,210</u>	<u>322,538</u>
Net assets		<u><u>401,210</u></u>	<u><u>322,538</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		401,110	322,438
		<u>401,210</u>	<u>322,538</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.


The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

CRAGG WOOD LIMITED
REGISTERED NUMBER:08711438

BALANCE SHEET (CONTINUED)
AS AT 28 FEBRUARY 2018

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....
Mr K Beaty
Director

Date: 5/6/18

The notes on pages 3 to 5 form part of these financial statements.



CRAGG WOOD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2018

1. General information

Cragg Wood is a limited company domiciled and incorporated in England and Wales.

The address of its registered office is Brockbourne House, 77 Mount Ephraim, Tunbridge Wells, Kent, TN4 8BS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 3).

The financial statements have been presented in pounds sterling rounded to the nearest whole £1.

The following principal accounting policies have been applied:

2.2 Revenue recognition

Revenue is recognised upon completion of the services provided to customers on a daily basis and is measured at the fair value of the consideration received or receivable.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, and loans to related parties.

2.6 Creditors

Short term creditors are measured at the transaction price.

2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

CRAGG WOOD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2018

2. Accounting policies (continued)

2.8 Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

4. Employees

The average monthly number of employees, including directors, during the period was 2 (2017 - 2).

5. Debtors

	2018 £	2017 £
Trade debtors	7,363	12,034
Prepayments	623	573
	<u>7,986</u>	<u>12,607</u>

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	-	1,620
Corporation tax	28,734	57,500
Other taxation and social security	4,694	19,994
Other creditors	2,014	682
Accruals	3,600	3,700
	<u>39,042</u>	<u>83,496</u>



CRAGG WOOD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2018

7. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.