

Unaudited Financial Statements for the Year Ended 31 October 2021

for

SR Hird Plant Ltd

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for the Year Ended 31 October 2021**

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Company Information
for the Year Ended 31 October 2021

DIRECTOR: Mr S Hird

REGISTERED OFFICE: Rainstorth Lodge
Jumble Lane
Ecclesfield
Sheffield
South Yorkshire
S35 9YA

REGISTERED NUMBER: 08703653 (England and Wales)

ACCOUNTANTS: Lishmans LLP
16-18 Station Road
Chapelton
Sheffield
South Yorkshire
S35 2XH

Balance Sheet
31 October 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		134,022		132,861
CURRENT ASSETS					
Debtors	5	100,801		149,371	
Cash at bank		<u>52,489</u>		<u>10,551</u>	
		153,290		159,922	
CREDITORS					
Amounts falling due within one year	6	<u>69,265</u>		<u>88,209</u>	
NET CURRENT ASSETS			<u>84,025</u>		<u>71,713</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>218,047</u>		<u>204,574</u>
CREDITORS					
Amounts falling due after more than one year	7		(35,339)		(20,211)
PROVISIONS FOR LIABILITIES	8		<u>(25,639)</u>		<u>(25,244)</u>
NET ASSETS			<u>157,069</u>		<u>159,119</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>156,969</u>		<u>159,019</u>
SHAREHOLDERS' FUNDS			<u>157,069</u>		<u>159,119</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 April 2022 and were signed by:

Mr S Hird - Director

Notes to the Financial Statements
for the Year Ended 31 October 2021

1. STATUTORY INFORMATION

SR Hird Plant Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance basis
Fixtures and fittings	- 15% on reducing balance basis
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 November 2020	300,106
Additions	90,182
Disposals	<u>(93,100)</u>
At 31 October 2021	<u>297,188</u>
DEPRECIATION	
At 1 November 2020	167,245
Charge for year	44,604
Eliminated on disposal	<u>(48,683)</u>
At 31 October 2021	<u>163,166</u>
NET BOOK VALUE	
At 31 October 2021	<u>134,022</u>
At 31 October 2020	<u>132,861</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc
	£
COST	
At 1 November 2020 and 31 October 2021	<u>82,350</u>
DEPRECIATION	
At 1 November 2020 and 31 October 2021	<u>29,646</u>
NET BOOK VALUE	
At 31 October 2021	<u>52,704</u>
At 31 October 2020	<u>52,704</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	93,925	91,130
Other debtors	<u>6,876</u>	<u>58,241</u>
	<u>100,801</u>	<u>149,371</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	7,188	8,470
Trade creditors	4,859	14,532
Taxation and social security	16,595	34,632
Other creditors	<u>40,623</u>	<u>30,575</u>
	<u>69,265</u>	<u>88,209</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2021	2020
	£	£
Hire purchase contracts	<u>35,339</u>	<u>20,211</u>
8. PROVISIONS FOR LIABILITIES	2021	2020
	£	£
Deferred tax	<u>25,639</u>	<u>25,244</u>
		Deferred tax
Balance at 1 November 2020		£
Provided during year		25,244
Profit and loss		395
Balance at 31 October 2021		<u>25,639</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.