

**REGISTERED NUMBER: 08701688 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2019  
FOR  
FIRCOMBE LTD**



**FIRCOMBE LTD (REGISTERED NUMBER: 08701688)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**FIRCOMBE LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 5 APRIL 2019**

**DIRECTORS:**

M Horend  
G Tetard

**SECRETARY:**

M Horend

**REGISTERED OFFICE:**

Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

**REGISTERED NUMBER:**

08701688 (England and Wales)

**ACCOUNTANTS:**

Robson Laidler Accountants Limited  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

**FIRCOMBE LTD (REGISTERED NUMBER: 08701688)****BALANCE SHEET  
5 APRIL 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Investment property	4	741,984	422,080
<b>CURRENT ASSETS</b>			
Debtors	5	100	764
Cash at bank		26,887	24,309
		<u>26,987</u>	<u>25,073</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	728,875	429,643
<b>NET CURRENT LIABILITIES</b>		<u>(701,888)</u>	<u>(404,570)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>40,096</u>	<u>17,510</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Retained earnings		39,996	17,410
<b>SHAREHOLDERS' FUNDS</b>		<u>40,096</u>	<u>17,510</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2019 in accordance with Section 476 of the Companies Act 2006.

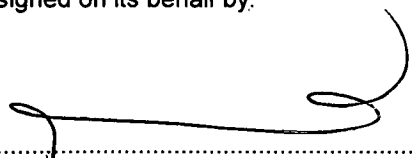
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21/11/19 and were signed on its behalf by:

  
M Horend - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2019**

**1. STATUTORY INFORMATION**

Fircombe Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements have been rounded to the nearest pound (£1).

The place of business of the Company is 7 & 8 Clayton Road, Jesmond and 1 Cartington Terrace, Heaton.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2019**

**4. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 6 April 2018	<b>422,080</b>
Additions	<b>319,904</b>
	<hr/>
At 5 April 2019	<b>741,984</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 5 April 2019	<b>741,984</b>
	<hr/> <hr/>
At 5 April 2018	<b>422,080</b>
	<hr/> <hr/>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Other debtors	<b>100</b>	-
Prepayments and accrued income	-	764
	<hr/>	<hr/>
	<b>100</b>	764
	<hr/> <hr/>	<hr/> <hr/>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Corporation tax	<b>5,298</b>	4,084
Other creditors	<b>9,333</b>	3,933
Directors' current accounts	<b>712,444</b>	420,605
Accruals and deferred income	<b>1,800</b>	1,021
	<hr/>	<hr/>
	<b>728,875</b>	429,643
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**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2019 £</b>	<b>2018 £</b>
100	Ordinary A	1	<b>100</b>	100
			<hr/> <hr/>	<hr/> <hr/>