

COYS HSE

Company number: 08697551

**G. HOWES CONSULTING LTD**

**UNAUDITED REPORT AND FINANCIAL STATEMENTS**

**For the period 19 September 2013 to 30 September 2014**



**H.A. Burton  
Chartered Accountants  
17 Hertford Avenue  
London  
SW14 8EF  
Tel: 020 8878 6572  
Fax: 020 8878 6577**

# G. HOWES CONSULTING LTD

## FINANCIAL STATEMENTS

### CONTENTS

	<b>Page</b>
Company information	1
Director's report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6

**G. HOWES CONSULTING LTD**

**COMPANY INFORMATION**

**COMPANY NUMBER** 08697551 (England and Wales)

**DATE INCORPORATED** 28 September 2010

**REGISTERED OFFICE** 17 Hertford Avenue  
London  
SW14 8EF

**DIRECTOR** Mrs G. Howes

**ACCOUNTANTS** H.A. Burton  
Chartered Accountants  
17 Hertford Avenue  
London  
SW14 8EF

**BANKERS** Lloyds Bank plc

# **G. HOWES CONSULTING LTD**

## **DIRECTOR'S REPORT**

The director presents his annual report together with the company's financial statements for the period 19 September 2013 to 30 September 2014.

### **PRINCIPAL ACTIVITY**

The principal activity of the company is that of consultancy on design and administration of employee share schemes.

Trade commenced 1 October 2013.

### **DIRECTOR**

The director during the year and at the balance sheet date is as follows:

Mrs G. Howes

### **CORRESPONDING FIGURES**

There are no corresponding figures, this being the company's first trading period.

### **SMALL COMPANY RULES**

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small entities.

This report was approved by the Board of Directors on 10 February 2015 and signed on its behalf.



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**Mrs G. Howes**

Director

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE  
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS  
OF G. HOWES CONSULTING LTD**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements for the company which comprise the profit and loss account, balance sheet and related notes from the company's accounting records, information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com](http://www.icaew.com).

This report is made solely to the Board of Directors of G. Howes Consulting Ltd as a body, in accordance with the terms of our engagement letter dated 1 November 2011. Our work has been undertaken solely to prepare for your approval the financial statements of this company and state those matters that we have agreed to state to them in this report and for no other purpose in accordance with the requirements of the ICAEW. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet, that, for the period 19 September 2013 to 30 September 2014 you had a duty to ensure that the company kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and result for G. Howes Consulting Ltd. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit or a review of the company's financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not therefore express any opinion on the financial statements.



**H.A. Burton**  
Chartered Accountants  
17 Hertford Avenue  
London  
SW14 8EF

10 February 2015

# G. HOWES CONSULTING LTD

## PROFIT AND LOSS ACCOUNT

For the period 19 September 2013 to 30 September 2014

	Notes	2014 £
<b>TURNOVER</b>	2	64,163
Cost of sales		<u>(6,842)</u>
<b>GROSS PROFIT</b>		57,321
Administrative expenses		<u>(10,985)</u>
<b>OPERATING PROFIT</b>	3	46,336
Taxation	4	<u>(8,937)</u>
<b>PROFIT RETAINED FOR THE FINANCIAL PERIOD</b>		<u><u>37,399</u></u>

The company made no recognised gains or losses in 2014 other than the results shown above.

### STATEMENT OF RETAINED PROFITS

Profit for the period	37,399
Dividends	<u>(30,425)</u>
Balance, carried forward	<u><u>6,974</u></u>

The notes on pages 6 and 7 form part of these financial statements.

**G. HOWES CONSULTING LTD**

**BALANCE SHEET**  
**As at 30 September 2014**

	Notes	£	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	5		1,652
<b>CURRENT ASSETS</b>			
Bank		29,449	
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>(24,126)</u>	
<b>NET CURRENT ASSETS</b>			<u>5,323</u>
			<u>6,975</u>
<b>Financed by:</b>			
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7		1
Profit and loss account			<u>6,974</u>
			<u>6,975</u>

In approving these financial statements as Director of the company I hereby confirm:

- (a) that for the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 476 requesting that an audit be conducted for the period ended 30 September 2014; and
- (c) that I acknowledge my responsibility for:
  - (i) ensuring that the company keeps accounting records which comply with section 386, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the period then ended in accordance with the requirements of sections 394 and 395, so far as applicable to the company.

These Financial Statements have been prepared in accordance with the special provisions relating to small companies under part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the Board of Directors on 10 February 2015.



Director

Mrs G. Howes

The notes on pages 6 and 7 form part of these financial statements.

# G. HOWES CONSULTING LTD

## NOTES TO THE FINANCIAL STATEMENTS For the period 19 September 2013 to 30 September 2014

### 1. ACCOUNTING POLICIES

The following are the more important accounting policies adopted by the company:

#### (a) Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### (b) Turnover

Turnover represents the revenue resulting from exchange transactions under which a seller supplies to customers the goods or services that it is in business to provide, exclusive of value added tax.

Following the principles of revenue recognition as stated in UITF 40 and Application Note G of Financial Reporting Standard 5, income is recognised as the right to consideration is obtained through application of contractual performance.

#### (c) Tangible fixed assets

Tangible fixed assets are carried in the balance sheet at cost or valuation less accumulated depreciation.

Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life, as follows:

	Rate	Method
Office equipment	25% per annum	reducing balance

#### (d) Corresponding figures

There are no corresponding figures, this being the company's first trading period.

### 2. TURNOVER

The turnover is attributable to the one principal activity of the company.

### 3. OPERATING PROFIT

This is stated after charging:

	<b>2014</b>
	<b>£</b>
Depreciation of owned fixed assets	552
Director's remuneration	7,842
	<u>8,394</u>



## G. HOWES CONSULTING LTD

### NOTES TO THE FINANCIAL STATEMENTS For the period 19 September 2013 to 30 September 2014 (continued)

#### 4. TAXATION

The taxation charge on ordinary profits for the year is the corporation tax liability at the small companies' rate.

#### 5. TANGIBLE FIXED ASSETS

	<b>Total £</b>
<b>Cost</b>	
Additions and at 30 September 2014	<u>2,204</u>
<b>Depreciation</b>	
Charge for the period and at 30 September 2014	<u>552</u>
<b>Net book value</b>	
At 30 September 2014	<u><u>1,652</u></u>

#### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>2014 £</b>
Director's loan account	14,193
Corporation tax	8,937
Accruals	996
	<u><u>24,126</u></u>

#### 7. CALLED UP SHARE CAPITAL

	<b>2014 £</b>
Allotted, called up and fully paid: ordinary share of £1 each	<u><u>1</u></u>

#### 8. RELATED PARTY TRANSACTIONS

During the year dividends were paid to the directors totalling £30,425.

#### 9. CONTROLLING PARTY

The director Mrs G. Howes is the controlling party by virtue of her shareholding in the company.