REGISTERED NUMBER: 08690479 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

FOR

AVON VALLEY DEVELOPMENTS LTD.

Enhance
Chartered Accountants & Tax Advisers
38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

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for the Year Ended 30 September 2021

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AVON VALLEY DEVELOPMENTS LTD.

COMPANY INFORMATION
for the Year Ended 30 September 2021

DIRECTORS:	L M Brown H Brown
REGISTERED OFFICE:	38 Middlehill Road Colehill Wimborne Dorset BH21 2SE
REGISTERED NUMBER:	08690479 (England and Wales)
ACCOUNTANTS:	Enhance Chartered Accountants & Tax Advisers 38 Middlehill Road Colehill Wimborne Dorset BH21 2SE

BALANCE SHEET
30 September 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		81,580		57,283
			81,580		57,283
CURRENT ASSETS					
Stocks		100,194		28,316	
Debtors	6	47,177		12,114	
Cash at bank		43,723		30,360	
		191,094		70,790	
CREDITORS					
Amounts falling due within one year	7	150,781		76,062	
NET CURRENT ASSETS/(LIABILITIES)			40,313		(5,272)
TOTAL ASSETS LESS CURRENT LIABILITIES			121,893		52,011
CREDITORS					
Amounts falling due after more than one year	8		(53,632)		(38,130)
PROVISIONS FOR LIABILITIES			(15,500)		(10,884)
NET ASSETS			52,761		2,997

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 September 2021

		2021		2020	
	Notes	£	£	£	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			52,661		2,897
SHAREHOLDERS' FUNDS			52,761		2,997

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 January 2022 and were signed on its behalf by:

L M Brown - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2021

1. STATUTORY INFORMATION

Avon Valley Developments Ltd. is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2020 - 5) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 October 2020 and 30 September 2021	11,000
AMORTISATION	
At 1 October 2020 and 30 September 2021	11,000
NET BOOK VALUE	
At 30 September 2021	-
At 30 September 2020	-

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5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2020	87,825
Additions	42,946
Disposals	(4,100)
At 30 September 2021	126,671
DEPRECIATION	
At 1 October 2020	30,542
Charge for year	16,679
Eliminated on disposal	(2,130)
At 30 September 2021	45,091
NET BOOK VALUE	
At 30 September 2021	81,580
At 30 September 2020	57,283

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 October 2020 and 30 September 2021	27,250
DEPRECIATION	
At 1 October 2020	1,135
Charge for year	6,529
At 30 September 2021	7,664
NET BOOK VALUE	
At 30 September 2021	19,586
At 30 September 2020	26,115

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	46,317	11,225
Other debtors	860	889
	47,177	12,114

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	9,586	1,333
Hire purchase contracts	3,102	3,102
Trade creditors	34,622	35,987
Taxation and social security	40,577	25,761
Other creditors	62,894	9,879
	150,781	76,062

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	37,271	18,667
Hire purchase contracts	16,361	19,463
	53,632	38,130

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	-	2,667

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £40,000 were paid to the directors .

10. ULTIMATE CONTROLLING PARTY

The controlling party is L M Brown.