

REGISTERED NUMBER: 08690479 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018
FOR
AVON VALLEY DEVELOPMENTS LTD.**

Enhance
Chartered Accountants & Tax Advisers
38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

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for the Year Ended 30 September 2018**

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AVON VALLEY DEVELOPMENTS LTD.

COMPANY INFORMATION
for the Year Ended 30 September 2018

DIRECTORS:

L M Brown
H Brown

REGISTERED OFFICE:

38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

REGISTERED NUMBER:

08690479 (England and Wales)

ACCOUNTANTS:

Enhance
Chartered Accountants & Tax Advisers
38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

AVON VALLEY DEVELOPMENTS LTD. (REGISTERED NUMBER: 08690479)

BALANCE SHEET
30 September 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		2,200
Tangible assets	5		<u>49,197</u>		<u>34,739</u>
			49,197		36,939
CURRENT ASSETS					
Stocks		24,619		18,300	
Debtors	6	2,208		20,708	
Cash at bank		<u>17,724</u>		<u>56,433</u>	
		44,551		95,441	
CREDITORS					
Amounts falling due within one year	7	<u>65,707</u>		<u>109,983</u>	
NET CURRENT LIABILITIES			<u>(21,156)</u>		<u>(14,542)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			28,041		22,397
CREDITORS					
Amounts falling due after more than one year	8		(18,317)		(15,459)
PROVISIONS FOR LIABILITIES			<u>(9,347)</u>		<u>(6,600)</u>
NET ASSETS			<u>377</u>		<u>338</u>

The notes form part of these financial statements

AVON VALLEY DEVELOPMENTS LTD. (REGISTERED NUMBER: 08690479)

BALANCE SHEET - continued
30 September 2018

	Notes	2018 £	£	2017 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>277</u>		<u>238</u>
SHAREHOLDERS' FUNDS			<u>377</u>		<u>338</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 January 2019 and were signed on its behalf by:

L M Brown - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2018**

1. STATUTORY INFORMATION

Avon Valley Developments Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 3).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2017	
and 30 September 2018	<u>11,000</u>
AMORTISATION	
At 1 October 2017	8,800
Charge for year	<u>2,200</u>
At 30 September 2018	<u>11,000</u>
NET BOOK VALUE	
At 30 September 2018	<u>-</u>
At 30 September 2017	<u>2,200</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2017	26,694	24,656	600	51,950
Additions	9,075	30,475	367	39,917
Disposals	-	(24,656)	(600)	(25,256)
At 30 September 2018	<u>35,769</u>	<u>30,475</u>	<u>367</u>	<u>66,611</u>
DEPRECIATION				
At 1 October 2017	10,693	6,164	354	17,211
Charge for year	6,085	598	38	6,721
Eliminated on disposal	-	(6,164)	(354)	(6,518)
At 30 September 2018	<u>16,778</u>	<u>598</u>	<u>38</u>	<u>17,414</u>
NET BOOK VALUE				
At 30 September 2018	<u>18,991</u>	<u>29,877</u>	<u>329</u>	<u>49,197</u>
At 30 September 2017	<u>16,001</u>	<u>18,492</u>	<u>246</u>	<u>34,739</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2017	24,656
Additions	26,375
Disposals	(24,656)
At 30 September 2018	<u>26,375</u>
DEPRECIATION	
At 1 October 2017	6,164
Eliminated on disposal	(6,164)
At 30 September 2018	<u>-</u>
NET BOOK VALUE	
At 30 September 2018	<u>26,375</u>
At 30 September 2017	<u>18,492</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2018**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	395	9,582
Other debtors	1,813	11,126
	<u>2,208</u>	<u>20,708</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	2,722	4,269
Trade creditors	32,833	51,581
Taxation and social security	9,014	2,377
Other creditors	21,138	51,756
	<u>65,707</u>	<u>109,983</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>18,317</u>	<u>15,459</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2018 and 30 September 2017:

	2018	2017
	£	£
L M Brown and H Brown		
Balance outstanding at start of year	9,413	-
Amounts repaid	(9,413)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>9,413</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £40,000 were paid to the directors .

LM & H Brown were Directors during the financial year:

Amount owed by the company at the year end was £1,948 (2017: £9,413 owed to the company).

11. ULTIMATE CONTROLLING PARTY

The controlling party is L M Brown.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.