

REGISTERED NUMBER: 08690479 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
AVON VALLEY DEVELOPMENTS LTD.

Enhance
Chartered Accountants & Tax Advisers
38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

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for the Year Ended 30 September 2020**

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AVON VALLEY DEVELOPMENTS LTD.

**COMPANY INFORMATION
for the Year Ended 30 September 2020**

DIRECTORS:

L M Brown
H Brown

REGISTERED OFFICE:

38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

REGISTERED NUMBER:

08690479 (England and Wales)

ACCOUNTANTS:

Enhance
Chartered Accountants & Tax Advisers
38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

AVON VALLEY DEVELOPMENTS LTD. (REGISTERED NUMBER: 08690479)

**BALANCE SHEET
30 September 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>57,283</u>		<u>46,545</u>
			57,283		46,545
CURRENT ASSETS					
Stocks		28,316		12,482	
Debtors	6	12,114		26,160	
Cash at bank		<u>30,360</u>		<u>16,562</u>	
		70,790		55,204	
CREDITORS					
Amounts falling due within one year	7	<u>76,062</u>		<u>63,124</u>	
NET CURRENT LIABILITIES			<u>(5,272)</u>		<u>(7,920)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			52,011		38,625
CREDITORS					
Amounts falling due after more than one year	8		(38,130)		(15,983)
PROVISIONS FOR LIABILITIES			<u>(10,884)</u>		<u>(8,843)</u>
NET ASSETS			<u>2,997</u>		<u>13,799</u>

The notes form part of these financial statements

BALANCE SHEET - continued
30 September 2020

	Notes	2020 £	£	2019 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,897</u>		<u>13,699</u>
SHAREHOLDERS' FUNDS			<u>2,997</u>		<u>13,799</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 May 2021 and were signed on its behalf by:

L M Brown - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2020**

1. STATUTORY INFORMATION

Avon Valley Developments Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2020

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 5).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2019	
and 30 September 2020	<u>11,000</u>
AMORTISATION	
At 1 October 2019	
and 30 September 2020	<u>11,000</u>
NET BOOK VALUE	
At 30 September 2020	<u>-</u>
At 30 September 2019	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2020

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2019	42,269	30,475	367	73,111
Additions	13,533	27,250	306	41,089
Disposals	-	(26,375)	-	(26,375)
At 30 September 2020	<u>55,802</u>	<u>31,350</u>	<u>673</u>	<u>87,825</u>
DEPRECIATION				
At 1 October 2019	18,379	8,067	120	26,566
Charge for year	8,639	1,792	139	10,570
Eliminated on disposal	-	(6,594)	-	(6,594)
At 30 September 2020	<u>27,018</u>	<u>3,265</u>	<u>259</u>	<u>30,542</u>
NET BOOK VALUE				
At 30 September 2020	<u>28,784</u>	<u>28,085</u>	<u>414</u>	<u>57,283</u>
At 30 September 2019	<u>23,890</u>	<u>22,408</u>	<u>247</u>	<u>46,545</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2019	26,375
Additions	27,250
Disposals	(26,375)
At 30 September 2020	<u>27,250</u>
DEPRECIATION	
At 1 October 2019	6,594
Charge for year	1,135
Eliminated on disposal	(6,594)
At 30 September 2020	<u>1,135</u>
NET BOOK VALUE	
At 30 September 2020	<u>26,115</u>
At 30 September 2019	<u>19,781</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2020**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	11,225	25,537
Other debtors	889	623
	<u>12,114</u>	<u>26,160</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	1,333	-
Hire purchase contracts	3,102	2,742
Trade creditors	35,987	28,817
Taxation and social security	25,761	26,096
Other creditors	9,879	5,469
	<u>76,062</u>	<u>63,124</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	18,667	-
Hire purchase contracts	19,463	15,983
	<u>38,130</u>	<u>15,983</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>2,667</u>	<u>-</u>

9. RELATED PARTY DISCLOSURES

LM & H Brown were Directors during the financial year:
Amount owed by the company at the year end was £6,208 (2019: £980).

10. ULTIMATE CONTROLLING PARTY

The controlling party is L M Brown.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.