

**REGISTERED NUMBER: 08690479 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**  
**FOR**  
**AVON VALLEY DEVELOPMENTS LTD.**

Enhance  
Chartered Accountants & Tax Advisers  
38 Middlehill Road  
Colehill  
Wimborne  
Dorset  
BH21 2SE

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for the Year Ended 30 September 2019**

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**AVON VALLEY DEVELOPMENTS LTD.**

**COMPANY INFORMATION**  
**for the Year Ended 30 September 2019**

**DIRECTORS:**

L M Brown  
H Brown

**REGISTERED OFFICE:**

38 Middlehill Road  
Colehill  
Wimborne  
Dorset  
BH21 2SE

**REGISTERED NUMBER:**

08690479 (England and Wales)

**ACCOUNTANTS:**

Enhance  
Chartered Accountants & Tax Advisers  
38 Middlehill Road  
Colehill  
Wimborne  
Dorset  
BH21 2SE

**AVON VALLEY DEVELOPMENTS LTD. (REGISTERED NUMBER: 08690479)**

**BALANCE SHEET**  
**30 September 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>46,545</u>		<u>49,197</u>
			46,545		49,197
<b>CURRENT ASSETS</b>					
Stocks		12,482		24,619	
Debtors	6	26,160		2,208	
Cash at bank		<u>16,562</u>		<u>17,724</u>	
		55,204		44,551	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>63,124</u>		<u>65,707</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(7,920)</u>		<u>(21,156)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			38,625		28,041
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(15,983)		(18,317)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(8,843)</u>		<u>(9,347)</u>
<b>NET ASSETS</b>			<u>13,799</u>		<u>377</u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 September 2019**

	Notes	2019 £	£	2018 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>13,699</u>		<u>277</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>13,799</u></u>		<u><u>377</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 March 2020 and were signed on its behalf by:

L M Brown - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 September 2019**

**1. STATUTORY INFORMATION**

Avon Valley Developments Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 September 2019

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 4).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 October 2018	
and 30 September 2019	<u>11,000</u>
<b>AMORTISATION</b>	
At 1 October 2018	
and 30 September 2019	<u>11,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>-</u>
At 30 September 2018	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 September 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 October 2018	35,769	30,475	367	66,611
Additions	16,750	-	-	16,750
Disposals	(10,250)	-	-	(10,250)
At 30 September 2019	<u>42,269</u>	<u>30,475</u>	<u>367</u>	<u>73,111</u>
<b>DEPRECIATION</b>				
At 1 October 2018	16,778	598	38	17,414
Charge for year	7,033	7,469	82	14,584
Eliminated on disposal	(5,432)	-	-	(5,432)
At 30 September 2019	<u>18,379</u>	<u>8,067</u>	<u>120</u>	<u>26,566</u>
<b>NET BOOK VALUE</b>				
At 30 September 2019	<u>23,890</u>	<u>22,408</u>	<u>247</u>	<u>46,545</u>
At 30 September 2018	<u>18,991</u>	<u>29,877</u>	<u>329</u>	<u>49,197</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 October 2018 and 30 September 2019	<u>26,375</u>
<b>DEPRECIATION</b>	
Charge for year	<u>6,594</u>
At 30 September 2019	<u>6,594</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>19,781</u>
At 30 September 2018	<u>26,375</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	25,537	395
Other debtors	<u>623</u>	<u>1,813</u>
	<u>26,160</u>	<u>2,208</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 September 2019**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	2,742	2,722
Trade creditors	28,817	32,833
Taxation and social security	26,096	9,014
Other creditors	<u>5,469</u>	<u>21,138</u>
	<u>63,124</u>	<u>65,707</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	<u>15,983</u>	<u>18,317</u>

**9. RELATED PARTY DISCLOSURES**

LM & H Brown were Directors during the financial year:  
Amount owed by the company at the year end was £980 (2018: £1,948).

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is L M Brown.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.