

COMPANY REGISTRATION NUMBER: 08684282

**Ulookubook Travel Limited**

**Filleted Unaudited Financial Statements**

**31 October 2017**

# Ulookubook Travel Limited

## Financial Statements

Year ended 31 October 2017

---

Contents	Page
Statement of financial position	1
Notes to the financial statements	2
<b>The following pages do not form part of the financial statements</b>	
Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements	6

# Ulookubook Travel Limited

## Statement of Financial Position

31 October 2017

		2017	2016
	Note	£	£
<b>Fixed assets</b>			
Investments	5	431,167	431,117
<b>Current assets</b>			
Debtors	6	510,000	42
Cash at bank and in hand		317,517	849,999
		827,517	850,041
<b>Creditors: amounts falling due within one year</b>	7	332	500,000
<b>Net current assets</b>		827,185	350,041
<b>Total assets less current liabilities</b>		1,258,352	781,158
<b>Capital and reserves</b>			
Called up share capital	8	2,338	2,338
Share premium account		184,975	184,975
Profit and loss account		1,071,039	593,845
<b>Shareholders funds</b>		1,258,352	781,158

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 12 February 2018 , and are signed on behalf of the board by:

S Champion

Director

Company registration number: 08684282

# Ulookubook Travel Limited

## Notes to the Financial Statements

Year ended 31 October 2017

---

### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3rd Floor Tyne House, Side, Newcastle upon Tyne, Tyne and Wear, NE1 3JA.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity, rounded to the nearest £1.

#### Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 November 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

#### Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

## Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

## Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

## 4. Tax on profit

### Major components of tax expense

	2017	2016
	£	£
<b>Current tax:</b>		
UK current tax expense	282	5
Adjustments in respect of prior periods	42	—
	---	---
Total current tax	324	5
	---	---
	---	---
<b>Tax on profit</b>	<b>324</b>	<b>5</b>
	---	---

## 5. Investments

	Shares in group undertakings	Shares in participating interests	Total
	£	£	£
<b>Cost</b>			
At 1 November 2016	431,117	—	431,117
Additions	—	50	50
	-----	---	-----
<b>At 31 October 2017</b>	<b>431,117</b>	<b>50</b>	<b>431,167</b>
	-----	---	-----
<b>Impairment</b>			
At 1 November 2016 and 31 October 2017	—	—	—
	-----	---	-----
<b>Carrying amount</b>			
At 31 October 2017	431,117	50	431,167
	-----	---	-----
At 31 October 2016	431,117	—	431,117
	-----	---	-----

## 6. Debtors

	2017	2016
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	510,000	—
Other debtors	—	42
	510,000	42

## 7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	—	500,000
Corporation tax	282	—
Other creditors	50	—
	332	500,000

## 8. Called up share capital

### Issued, called up and fully paid

	2017		2016	
	No.	£	No.	£
Ordinary shares of £ 0.01 each	233,834	2,338	233,834	2,338

## 9. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value	
	2017	2016
	£	£
Dividend paid to directors	114,860	286,067

## 10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 November 2015. No transitional adjustments were required in equity or profit or loss for the year.

# **Ulookubook Travel Limited**

**Management Information**

**Year ended 31 October 2017**

---

**The following pages do not form part of the financial statements.**

# **Ulookubook Travel Limited**

## **Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Ulookubook Travel Limited**

**Year ended 31 October 2017**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ulookubook Travel Limited for the year ended 31 October 2017, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance). This report is made solely to the Board of Directors of Ulookubook Travel Limited, as a body, in accordance with the terms of our engagement letter dated 9 January 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Ulookubook Travel Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ulookubook Travel Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ulookubook Travel Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ulookubook Travel Limited. You consider that Ulookubook Travel Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Ulookubook Travel Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A NICHOL & CO Chartered Accountants

191 New Ridley Road Stocksfield Northumberland NE43 7QD

12 February 2018



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.