

**GLC CLEANING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

SAS Accounting Services Ltd

The Colchester Centre
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GLC Cleaning Limited
Unaudited Financial Statements
For The Year Ended 30 September 2020

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GLC Cleaning Limited
Statement of Financial Position
As at 30 September 2020

Registered number: 08671757

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		7,198		5,203
			<u>7,198</u>		<u>5,203</u>
CURRENT ASSETS					
Debtors	4	37,885		7,724	
Cash at bank and in hand		<u>33,188</u>		<u>1,202</u>	
		71,073		8,926	
Creditors: Amounts Falling Due Within One Year	5	<u>(106,434)</u>		<u>(82,469)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(35,361)</u>		<u>(73,543)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(28,163)</u>		<u>(68,340)</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(34,831)</u>		<u>(1,482)</u>
NET LIABILITIES			<u>(62,994)</u>		<u>(69,822)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Income Statement			<u>(63,994)</u>		<u>(70,822)</u>
SHAREHOLDERS' FUNDS			<u>(62,994)</u>		<u>(69,822)</u>

GLC Cleaning Limited
Statement of Financial Position (continued)
As at 30 September 2020

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mrs Belinda Gibson

Director
30th June 2021

Mr Scott Gibson

Director

The notes on pages 3 to 5 form part of these financial statements.

GLC Cleaning Limited
Notes to the Financial Statements
For The Year Ended 30 September 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	20% reducing balance
Computer Equipment	33% reducing balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Direct	23	23
	<u>23</u>	<u>23</u>

GLC Cleaning Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2020

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 October 2019	6,946	2,995	2,514	1,548	14,003
Additions	2,123	-	-	1,797	3,920
As at 30 September 2020	9,069	2,995	2,514	3,345	17,923
Depreciation					
As at 1 October 2019	4,472	747	2,347	1,234	8,800
Provided during the period	1,082	562	34	247	1,925
As at 30 September 2020	5,554	1,309	2,381	1,481	10,725
Net Book Value					
As at 30 September 2020	3,515	1,686	133	1,864	7,198
As at 1 October 2019	2,474	2,248	167	314	5,203

4. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	36,950	7,724
Other debtors	177	-
Amounts owed by related parties	758	-
	37,885	7,724

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	7,940	3,767
Bank loans and overdrafts	5,831	12,832
Other taxes and social security	8,037	7,332
VAT	15,425	15,851
Net wages	14,854	-
Other creditors	289	-
Accruals and deferred income	1,200	1,600
Directors' loan accounts	52,858	40,333
Amounts owed to related parties	-	754
	106,434	82,469

GLC Cleaning Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2020

6. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Bank loans	34,831	1,482
	<u>34,831</u>	<u>1,482</u>

7. Share Capital

	2020	2019
Allotted, Called up and fully paid	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

8. General Information

GLC Cleaning Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08671757 . The registered office is 59 The Street, Kirby-Le-Soken, Frinton-on-Sea, Essex, CO13 0EG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.