

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023
FOR
HAWKEY LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2023

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HAWKEY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2023

DIRECTORS:	N A Hawkey G V Hawkey
REGISTERED OFFICE:	25 Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	08671735 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
BANKERS:	Lloyds Bank plc 28, Regent Street Wrexham LL11 1SE

BALANCE SHEET
31ST AUGUST 2023

	Notes	31.8.23 £	£	31.8.22 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	19,946	19,946	29,121	29,121
CURRENT ASSETS					
Debtors	6	23,060		22,752	
Cash at bank		2,939		2,937	
		25,999		25,689	
CREDITORS					
Amounts falling due within one year	7	40,081		43,067	
NET CURRENT LIABILITIES			(14,082)		(17,378)
TOTAL ASSETS LESS CURRENT LIABILITIES			5,864		11,743
CREDITORS					
Amounts falling due after more than one year	8	-	-		(5,586)
PROVISIONS FOR LIABILITIES	10	(5,287)	(5,287)		(5,534)
NET ASSETS		577	577		623
CAPITAL AND RESERVES					
Called up share capital	11	99	99	99	99
Retained earnings		478	478	524	524
SHAREHOLDERS' FUNDS		577	577	623	623

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST AUGUST 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17th January 2024 and were signed on its behalf by:

G V Hawkey - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023

1. **STATUTORY INFORMATION**

Hawkey Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st September 2022 and 31st August 2023	<u>120,000</u>
AMORTISATION	
At 1st September 2022 and 31st August 2023	<u>120,000</u>
NET BOOK VALUE	
At 31st August 2023	<u>-</u>
At 31st August 2022	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st September 2022	5,050	1,465	33,770	13,171	53,456
Additions	<u>-</u>	<u>450</u>	<u>-</u>	<u>1,467</u>	<u>1,917</u>
At 31st August 2023	<u>5,050</u>	<u>1,915</u>	<u>33,770</u>	<u>14,638</u>	<u>55,373</u>
DEPRECIATION					
At 1st September 2022	5,050	854	11,323	7,108	24,335
Charge for year	<u>-</u>	<u>303</u>	<u>8,443</u>	<u>2,346</u>	<u>11,092</u>
At 31st August 2023	<u>5,050</u>	<u>1,157</u>	<u>19,766</u>	<u>9,454</u>	<u>35,427</u>
NET BOOK VALUE					
At 31st August 2023	<u>-</u>	<u>758</u>	<u>14,004</u>	<u>5,184</u>	<u>19,946</u>
At 31st August 2022	<u>-</u>	<u>611</u>	<u>22,447</u>	<u>6,063</u>	<u>29,121</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23 £	31.8.22 £
Amounts recoverable on contract	-	2,500
Directors' current accounts	17,202	-
VAT	940	669
Prepayments	<u>4,918</u>	<u>19,583</u>
	<u>23,060</u>	<u>22,752</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Hire purchase contracts	5,587	8,989
Trade creditors	1,009	1,344
Tax	31,955	29,771
Social security and other taxes	-	214
Directors' current accounts	-	1,274
Accrued expenses	1,530	1,475
	<u>40,081</u>	<u>43,067</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.23	31.8.22
	£	£
Hire purchase contracts	<u>-</u>	<u>5,586</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.8.23	31.8.22
	£	£
Hire purchase contracts	<u>5,587</u>	<u>14,575</u>

10. PROVISIONS FOR LIABILITIES

	31.8.23	31.8.22
	£	£
Deferred tax	<u>5,287</u>	<u>5,534</u>
		Deferred tax
		£
Balance at 1st September 2022		5,534
Movement in the year due to:		
changes in tax allowances		(1,743)
changes in tax rates		<u>1,496</u>
Balance at 31st August 2023		<u>5,287</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.23	31.8.22
			£	£
99	Ordinary	£1	<u>99</u>	<u>99</u>

12. CAPITAL COMMITMENTS

	31.8.23	31.8.22
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.