

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021
FOR
HAWKEY LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2021

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HAWKEY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2021

DIRECTORS:	N A Hawkey G V Hawkey
REGISTERED OFFICE:	25 Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	08671735 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
BANKERS:	Lloyds Bank plc 28, Regent Street Wrexham LL11 1SE

BALANCE SHEET
31ST AUGUST 2021

	Notes	31.8.21 £	£	31.8.20 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	<u>36,545</u>		<u>6,059</u>	
		36,545		6,059	
CURRENT ASSETS					
Debtors	6	19,749		23,747	
Cash at bank		<u>2,021</u>		<u>8,460</u>	
		21,770		32,207	
CREDITORS					
Amounts falling due within one year	7	<u>34,845</u>		<u>30,912</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(13,075)</u>		<u>1,295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			23,470		7,354
CREDITORS					
Amounts falling due after more than one year	8		(14,683)		-
PROVISIONS FOR LIABILITIES	10		<u>(6,944)</u>		<u>(1,152)</u>
NET ASSETS			<u>1,843</u>		<u>6,202</u>
CAPITAL AND RESERVES					
Called up share capital	11		99		99
Retained earnings			<u>1,744</u>		<u>6,103</u>
SHAREHOLDERS' FUNDS			<u>1,843</u>		<u>6,202</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST AUGUST 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10th February 2022 and were signed on its behalf by:

G V Hawkey - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021

1. **STATUTORY INFORMATION**

Hawkey Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st September 2020 and 31st August 2021	<u>120,000</u>
AMORTISATION	
At 1st September 2020 and 31st August 2021	<u>120,000</u>
NET BOOK VALUE	
At 31st August 2021	<u>-</u>
At 31st August 2020	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st September 2020	5,050	609	-	8,408	14,067
Additions	<u>-</u>	<u>856</u>	<u>31,970</u>	<u>3,331</u>	<u>36,157</u>
At 31st August 2021	<u>5,050</u>	<u>1,465</u>	<u>31,970</u>	<u>11,739</u>	<u>50,224</u>
DEPRECIATION					
At 1st September 2020	5,033	352	-	2,623	8,008
Charge for year	<u>17</u>	<u>251</u>	<u>3,330</u>	<u>2,073</u>	<u>5,671</u>
At 31st August 2021	<u>5,050</u>	<u>603</u>	<u>3,330</u>	<u>4,696</u>	<u>13,679</u>
NET BOOK VALUE					
At 31st August 2021	<u>-</u>	<u>862</u>	<u>28,640</u>	<u>7,043</u>	<u>36,545</u>
At 31st August 2020	<u>17</u>	<u>257</u>	<u>-</u>	<u>5,785</u>	<u>6,059</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Amounts recoverable on contract	2,493	3,851
Directors' current accounts	1,448	-
VAT	174	369
Prepayments	<u>15,634</u>	<u>19,527</u>
	<u>19,749</u>	<u>23,747</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Hire purchase contracts	8,099	-
Trade creditors	1,895	1,605
Tax	23,431	24,671
Directors' current accounts	-	3,286
Accrued expenses	<u>1,420</u>	<u>1,350</u>
	<u>34,845</u>	<u>30,912</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.21	31.8.20
	£	£
Hire purchase contracts	<u>14,683</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Hire purchase	<u>5,694</u>	<u>-</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.8.21	31.8.20
	£	£
Hire purchase contracts	<u>22,782</u>	<u>-</u>

10. PROVISIONS FOR LIABILITIES

	31.8.21	31.8.20
	£	£
Deferred tax	<u>6,944</u>	<u>1,152</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2021

10. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
	£
Balance at 1st September 2020	1,152
Movement in the year due to:	
changes in tax allowances	5,792
changes in tax rates	
Balance at 31st August 2021	<u>6,944</u>

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.21	31.8.20
			£	£
99	Ordinary	£1	<u>99</u>	<u>99</u>

12. **CAPITAL COMMITMENTS**

	31.8.21	31.8.20
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

13. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £85,800 (2020 - £66,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.