

REGISTERED NUMBER: 08671735 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2017
FOR
HAWKEY LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2017

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HAWKEY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2017

DIRECTORS:	N A Hawkey G V Hawkey
REGISTERED OFFICE:	25 Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	08671735 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
BANKERS:	Lloyds Bank plc 28, Regent Street Wrexham LL11 1SE

BALANCE SHEET
31ST AUGUST 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Intangible assets	4		24,000		48,000
Tangible assets	5		<u>4,226</u>		<u>2,893</u>
			28,226		50,893
CURRENT ASSETS					
Debtors	6	8,438		1,492	
Cash at bank		<u>6,137</u>		<u>9,591</u>	
		14,575		11,083	
CREDITORS					
Amounts falling due within one year	7	<u>31,069</u>		<u>25,250</u>	
NET CURRENT LIABILITIES			<u>(16,494)</u>		<u>(14,167)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,732		36,726
PROVISIONS FOR LIABILITIES	8		<u>803</u>		<u>579</u>
NET ASSETS			<u>10,929</u>		<u>36,147</u>
CAPITAL AND RESERVES					
Called up share capital	9		99		99
Retained earnings			<u>10,830</u>		<u>36,048</u>
SHAREHOLDERS' FUNDS			<u>10,929</u>		<u>36,147</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 9th January 2018 and were signed on its behalf by:

G V Hawkey - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2017

1. **STATUTORY INFORMATION**

Hawkey Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st September 2016 and 31st August 2017	<u>120,000</u>
AMORTISATION	
At 1st September 2016	72,000
Amortisation for year	<u>24,000</u>
At 31st August 2017	<u>96,000</u>
NET BOOK VALUE	
At 31st August 2017	<u>24,000</u>
At 31st August 2016	<u>48,000</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st September 2016	5,050	213	-	5,263
Additions	<u>-</u>	<u>-</u>	<u>2,809</u>	<u>2,809</u>
At 31st August 2017	<u>5,050</u>	<u>213</u>	<u>2,809</u>	<u>8,072</u>
DEPRECIATION				
At 1st September 2016	2,237	133	-	2,370
Charge for year	<u>1,061</u>	<u>45</u>	<u>370</u>	<u>1,476</u>
At 31st August 2017	<u>3,298</u>	<u>178</u>	<u>370</u>	<u>3,846</u>
NET BOOK VALUE				
At 31st August 2017	<u>1,752</u>	<u>35</u>	<u>2,439</u>	<u>4,226</u>
At 31st August 2016	<u>2,813</u>	<u>80</u>	<u>-</u>	<u>2,893</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17 £	31.8.16 £
Other debtors	479	535
Directors' current accounts	7,763	589
VAT	120	292
Prepayments	<u>76</u>	<u>76</u>
	<u>8,438</u>	<u>1,492</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Tax	29,869	24,050
Accrued expenses	<u>1,200</u>	<u>1,200</u>
	<u>31,069</u>	<u>25,250</u>

8. PROVISIONS FOR LIABILITIES

	31.8.17	31.8.16
	£	£
Deferred tax	<u>803</u>	<u>579</u>
		Deferred tax
		£
Balance at 1st September 2016		579
Movement in the year due to:		
changes in tax allowances		253
changes in tax rates		<u>(29)</u>
Balance at 31st August 2017		<u>803</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.17	31.8.16
			£	£
99	Ordinary	£1	<u>99</u>	<u>99</u>

10. CAPITAL COMMITMENTS

	31.8.17	31.8.16
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £116,000 (2016 - £63,600) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.