

# LIQ14

## Notice of final account prior to dissolution in CVL



For further information, please refer to our guidance at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 08670647

Company name in full Starspace Hire Ltd

→ **Filling in this form**

Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

Full forename(s) Sean

Surname Williams

### 3 Liquidator's address

Building name/number Leonard Curtis

Street Leonard Curtis House

Elms Square, Bury New Road

Post town Whitefield

County/Region Greater Manchester

Postcode M457TA

Country

### 4 Liquidator's name ①

Full forename(s) Phil

Surname Deyes

① **Other liquidator**

Use this section to tell us about another liquidator.

### 5 Liquidator's address ②

Building name/number Leonard Curtis

Street Leonard Curtis House

Elms Square, Bury New Road

Post town Whitefield

County/Region Greater Manchester

Postcode M457TA

Country

② **Other liquidator**

Use this section to tell us about another liquidator.

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**6** Liquidator's release

Tick if one or more creditors objected to liquidator's release.

:

**7** Final account

I attach a copy of the final account.

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>0 <sup>d</sup>9

<sup>m</sup>0 <sup>m</sup>5

<sup>y</sup>2 <sup>y</sup>0 <sup>y</sup>2 <sup>y</sup>3

# LIQ14

## Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sahil Nadeem**

Company name **Leonard Curtis**

Address **Leonard Curtis House**

**Elms Square, Bury New Road**

**Whitefield**

Post town **Greater Manchester**

County/Region

Postcode **M 4 5 7 T A**

Country

DX

Telephone **0161 413 0930**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**



**LEONARD CURTIS**  
BUSINESS RESCUE & RECOVERY

**Starspace Hire Ltd  
(In Creditors' Voluntary Liquidation)**

**Company Number: 08670647**

**Former Registered Office and Trading Address:**

**7 Torrens Street, Islington, London EC1V 1NQ**

**Joint Liquidators' Final Account  
pursuant to Section 106(1) of the Insolvency Act 1986 (as amended)  
and Rule 18.14 of the Insolvency (England and Wales) Rules 2016**

**3 March 2023**

**Leonard Curtis  
Leonard Curtis House, Elms Square, Bury New Road, Whitefield  
Greater Manchester M45 7TA  
Tel: 0161 413 0930 Fax: 0161 413 0931  
recovery@leonardcurtis.co.uk**

**Ref: K/34/SNA/SC77L/1010**

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**TO ALL MEMBERS, CREDITORS AND THE REGISTRAR OF COMPANIES**

**1 INTRODUCTION**

- 1.1 Sean Williams and Phil Deyes were appointed Joint Liquidators of Starspace Hire Ltd (“the Company”) on 7 March 2019.
- 1.2 Sean Williams and Phil Deyes are authorised to act as insolvency practitioners in the UK by the Institute of Chartered Accountants in England and Wales.
- 1.3 There has been no change in office holder since the date of Liquidation.
- 1.4 Pursuant to Section 106(1) of the Insolvency Act 1986 (as amended) (“the Act”) and Rule 18.14 of the Insolvency (England and Wales) Rules 2016 (the Rules”), as the Company’s affairs have been fully wound up, the Joint Liquidators now present an account of the winding up, showing how the Liquidation has been conducted and the Company’s property disposed of, the outcome for creditors and other information that the Joint Liquidators are required to disclose.
- 1.5 All figures are stated net of VAT.

**2 CONDUCT OF THE LIQUIDATION**

- 2.1 The Company’s registered office was changed to 36 Park Row, Leeds LS1 5JL on 29 March 2019, and subsequently updated to 9<sup>th</sup> Floor, 7 Park Row, Leeds LS1 5HD on the 20 November 2021.

**Assets Realised**

- 2.2 Please find below a summary of assets realised in this matter, including those realised since the last progress report.

*Connected Party Debtor*

- 2.3 The connected party debtor had an estimated to realise value of £25,000, as per the statement of affairs. This related to a sale of the Company’s tangible assets and goodwill, prior to the Joint Liquidators’ appointment, for £10,000 and £15,000, respectively. The sale was completed on 4 March 2019 to Islington Metal Works Ltd (“the Purchaser”), a connected company by virtue of an associated shareholder.

- 2.4 Independent valuation agents, Charles Taylor (“Charles”), reviewed the sale and advised that the sale exceeded likely realisations that could have been achieved from any other method of sale. Independent chartered accountants, Harris & Co Limited (Harris & Co”), completed a valuation of the Company’s goodwill and advised that the sale of the goodwill of the business was in line with their valuation. As far as the Joint Liquidators are aware, the Purchaser did not seek independent advice in relation to the two transactions. The Joint Liquidators also instructed Leonard Curtis Legal (“LCL”) to advise on the legal aspects of the sale and purchase agreement. The consideration has been received in full.

*Cash at Bank*

- 2.5 The cash at bank had an estimated to realise value of £14, as per the statement of affairs. £657 has been received.

*Bank Interest*

- 2.6 Bank interest of £59 has been received.

### Unrealisable Assets

2.7 The following assets proved unrealisable:

Description	£
Director's Loan Account	Uncertain
	<u>Uncertain</u>

#### *Director's Loan Account*

2.8 The director's loan account had an uncertain estimated to realise value, as per the statement of affairs. Following their appointment, the Joint Liquidators reconciled the director's loan account with the assistance of the White Rose Accountants ("White Rose") the Company's former accountants. Following this the Joint Liquidators attempted to obtain repayment from the director on numerous occasions, however, no repayment was forthcoming.

2.9 The Joint Liquidators approached Manolete Partners ("Manolete") to determine whether they had an interest in purchasing the Company's interest in the overdrawn director's loan account. Following a review of the loan account, Manolete advised that they had no desire in purchasing loan account. As all other avenues of recovery have been exhausted by the Joint Liquidators, they consider that it is not cost effective to continue pursue the director. No realisations are to be made in this regard and this matter is now closed.

## 3 RECEIPTS AND PAYMENTS ACCOUNT

3.1 A summary of the Joint Liquidators' final receipts and payments for the entire Liquidation, including details of all receipts and payments for the period from 7 March 2022 to 3 March 2023, is attached at Appendix A.

## 4 OUTCOME FOR CREDITORS

### Secured Creditors

4.1 There are no secured creditors.

### Preferential Creditors

4.2 As at the date of Liquidation, no preferential claims were anticipated.

4.3 No claims have been received.

### Prescribed Part

4.4 As there are no floating charge creditors, there is no requirement to set aside a prescribed part.

### Ordinary Unsecured Creditors

4.5 As at the date of Liquidation, there were seven ordinary unsecured creditors, with estimated claims totalling £207,593. Claims totalling £439,754 have been received.

4.6 The funds realised have already been distributed or used or allocated for paying the expenses of the Liquidation. As a result, there will be no dividend to the ordinary unsecured creditors.

4.7 The Joint Liquidators have collated and acknowledged (where requested) the claims of the ordinary unsecured creditors, although, in view of the fact that there will be no distribution to this class of creditor, unsecured claims have not been formally agreed.

## 5 INVESTIGATIONS

- 5.1 As previously reported, following the initial assessment, no detailed investigations were considered to be required by the Joint Liquidators. Nothing further has been brought to the attention of the Joint Liquidators during the period of this report.

## 6 JOINT LIQUIDATORS’ REMUNERATION, EXPENSES AND CREDITORS’ RIGHTS

### Remuneration

- 6.1 A fee of £6,000 in respect of the preparation of the statement of affairs was approved by creditors on 7 March 2019. £6,000 has been drawn, £1,500 of which has been paid directly to White Rose for their assistance with the preparation of the statement of affairs.
- 6.2 On 9 October 2020, creditors resolved by way of business by correspondence, that the Joint Liquidators’ remuneration be payable by reference to time properly given by them and their staff in attending to matters arising in the Liquidation as set out in the Fees Estimate dated 17 September 2020 (for an amount totalling £39,789). As set out in Appendix B, the Joint Liquidators’ time costs from 7 March 2022 to 3 March 2023 are £3,588, which represents 14 hours at an average hourly rate of £262. Total time costs from the commencement of the Liquidation amount to £44,511.
- 6.3 At Appendix C is a detailed description of work undertaken in the period, attributable to each category of time costs and an explanation of why it was necessary for that work to be performed.
- 6.4 At Appendix D is a comparison of categorised time costs incurred from the commencement of the Liquidation to 3 March 2023, and the estimated time costs as per the original Fees Estimate. The areas where significant variance has occurred are in respect of the below.

### *Receipts and Payments*

- 6.5 Additional time has been incurred under this category due to liaising with HMRC to deregister VAT and complete post appointment tax returns.

### *Liabilities*

- 6.6 Additional time has been spent preparing and submitting the Joint Liquidators’ progress reports as the case has remained open longer than anticipated.
- 6.7 Fees totalling £12,733 have been drawn, all of which has been drawn during the period 7 March 2022 to 3 March 2023. No further fees will be drawn in this matter.

### Expenses

- 6.8 A comparison of the Joint Liquidators’ expenses from 7 March 2019 to 3 March 2023 and the Joint Liquidators’ statement of likely expenses is attached at Appendix E. To assist creditors’ understanding of this information, it has been separated into the following two categories:
- *Standard Expenses*: this category includes expenses payable by virtue of the nature of the Liquidation process and / or payable in order to comply with legal or regulatory requirements.



## Starspace Hire Ltd – In Creditors’ Voluntary Liquidation

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- *Case Specific Expenses*: this category includes expenses likely to be payable by the Joint Liquidators in carrying out their duties in dealing with issues arising in this particular Liquidation. Included within this category are costs that are directly referable to the Liquidation but are not paid to an independent third party (and which may include an element of allocated costs). These are known as ‘category 2 expenses’ and they may not be drawn without creditor approval.

- 6.9 With effect from 1 April 2021, the Joint Liquidators are also required to disclose to those responsible for approving their remuneration whether any payments that they intend to make from an insolvency estate are to associates of Leonard Curtis. Payments to associates are subject to the same level of approval as the office holders’ fees and category 2 expenses. Further details are included at Appendix E and F.
- 6.10 On 9 October 2020, creditors resolved that the Joint Liquidators be authorised to discharge category 2 expenses.
- 6.11 You will note that, in general, the nature and value of expenses incurred to date fall within those anticipated within the original statement of expenses.
- 6.12 Attached at Appendix F is additional information in relation to the firm’s policy on staffing, the use of subcontractors, expenses and details of current charge-out rates by staff grade. Please be aware that the firm’s charge out rates have been amended with effect from 1 March 2021.
- 6.13 As reported previously, during the Liquidation the following professional advisors (“PA”) and / or subcontractors (“S”) have been instructed:

Name of Professional Advisor	PA / S	Service Provided	Basis of Fees
White Rose	S	Assistance with the statement of affairs	Fixed Fee - £1,500
White Rose	S	Reconciliation of the Director’s Loan Account	Fixed Fee – £500
White Rose	S	P45 and P11d Assistance	Fixed Fee - £1,000
Charles	PA	Asset Valuation Advice	Fixed fee – £1,000
SD Legal Services Ltd (“SD Legal”)	S	Legal Services	Fixed Fee - £50
LCL	PA	Legal assistance	Fixed Fee – £2,000
Harris & Co	PA	Goodwill Valuation	Fixed Fee - £1,500

- 6.14 You will note that the costs incurred in respect of the services provided are in line with those originally anticipated.

### *White Rose*

- 6.15 White Rose are the Company’s accountant and were instructed to assist with preparation of the statement of affairs, reconcile the director’s loan account and preparing P45s and P11d forms for the Company, due to their significant knowledge of the Company’s affairs. The Joint Liquidators believe that the fixed fees of £1,500, £500 and £1,000, respectively, are fair and reasonable for the work undertaken by White Rose.

### *Charles*

- 6.16 Charles are RICS qualified valuation agents and were instructed to complete a valuation of the Company’s assets. The Joint Liquidators are not qualified to undertake this work themselves and the instruction provided to Charles ensured that the realisation of the assets of the Company were maximised for the benefit of the creditors of the estate. The Joint Liquidators believe that the fixed fee of £1,000 is fair and reasonable for the work undertaken by Charles.

### *SD Legal*

- 6.17 SD Legal were instructed to provide a trace report regarding the Company’s director in order to assist with the review of the director’s personal financial position and to assess the funds recoverable in relation to the overdrawn loan account. With the assistance of SD Legal, the Joint Liquidators were able to complete a PN1 search also to ascertain, and properties held in the directors’ personal name. The Joint Liquidators believe the fee of £50 is fair and reasonable for the work that SD Legal undertook.

### *LCL*

- 6.18 LCL were instructed to provided legal assistance in the preparation of the sale and purchase agreement regarding the Company’s assets as detailed in section 2. LCL are qualified solicitors with significant experience in these matters. The use of LCL ensured that the sale of the Company’s assets was documented correctly with relevant indemnities being provided to the insolvent estate regarding the sale. The Joint Liquidators believe that the fixed fee of £2,000 is fair a reasonable for the work undertaken by LCL.

### *Harris & Co*

- 6.19 Harris & Co are independent chartered accountants and were instructed to provide advice to the Joint Liquidators with regards to the valuation of the Company’s goodwill. The use of Harris & Co ensured that the sale of the Company’s goodwill was completed for fair value and was in the best interests of the creditors of the Company. The Joint Liquidators believe the fee of £1,500 is fair and reasonable for the work that Harris & Co undertook.

### **Creditors’ Rights**

- 6.20 Under Rule 18.9 of the Rules, within 21 days of receipt of this report, a secured creditor, or an unsecured creditor with either the concurrence of at least five per cent in value of the unsecured creditors (including the creditor in question), or with the permission of the court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in this report.
- 6.21 Under Rule 18.34 of the Rules, any secured creditor, or any unsecured creditor with either the concurrence of at least 10 per cent in value of the unsecured creditors (including that creditor) or the permission of the court, may within eight weeks of receipt of the progress report that first reports the fee basis, the charging of the remuneration or the incurring of the expenses in question, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Joint Liquidators’ remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Joint Liquidators, as set out in the progress report, are excessive.
- 6.22 Unless the court orders otherwise, the costs of the application shall be paid by the applicant and are not payable as an expense of the Liquidation.

## **7 OTHER MATTERS**

### **Release from Office**

- 7.1 The Joint Liquidators will have their release from office when they have sent to the Registrar of Companies a copy of the final account and a statement of whether any of the Company’s creditors objected to the Joint Liquidators’ release. Such an objection to the Joint Liquidators’ release must be received within eight weeks from the date of receipt of the notice attached at Appendix G. Please note, all objections should be made in writing and sent to Sahil Nadeem at Leonard Curtis, Leonard Curtis House, Elms Square, Bury New Road, Whitefield, Greater Manchester M45 7TA.
- 7.2 In the event that such an objection is received, the Joint Liquidators will apply to the Secretary of State for their release and their release date will be as determined by the Secretary of State.

## Starspace Hire Ltd – In Creditors’ Voluntary Liquidation

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- 7.3 For your information, Liquidation: A Guide for Creditors on Insolvency Practitioner Fees. Version 1 April 2021, which sets out the rights of creditors and other interested parties under the insolvency legislation, may be accessed via the following link:

<https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>

- 7.4 If you would prefer this to be sent to you in hard copy form, please contact Sahil Nadeem of this office on 0161 413 0930.

- 7.5 Creditors are also encouraged to visit the following website, which provides a step by step guide designed to help creditors navigate through an insolvency process:

<http://www.creditorinsolvencyguide.co.uk>

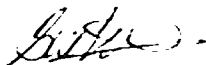
- 7.6 The Joint Liquidators are bound by the Insolvency Code of Ethics, which can be found at:

<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

### Data Protection

- 7.7 When submitting details of your claim in the Liquidation, you may disclose personal data to the Joint Liquidators. The processing of personal data is regulated in the UK by the General Data Protection Regulation EU 2016/679 as supplemented by the Data Protection Act 2018, together with other laws which relate to privacy and electronic communications. The Joint Liquidators act as Data Controllers in respect of personal data they obtain in relation to this Liquidation and are therefore responsible for complying with Data Protection Law in respect of any personal data they process. The Joint Liquidators’ privacy notice, which is attached to this report at Appendix H, explains how they process your personal data. Terms used in this clause bear the same meanings as are ascribed to them in Data Protection Law.

Yours faithfully



**SEAN WILLIAMS**  
**JOINT LIQUIDATOR**

Sean Williams and Phil Deyes are authorised to act as insolvency practitioners in the UK by the Institute of Chartered Accountants in England and Wales under office holder numbers 11270 and 9089, respectively

SUMMARY OF JOINT LIQUIDATORS’ RECEIPTS AND PAYMENTS FROM 7 MARCH 2019 TO 3 MARCH 2023

	Estimated to Realise	As at 6 March 2022	Movements During the Period	As at 3 March 2023
	£	£	£	£
<b>RECEIPTS</b>				
Connected Party Debtor	25,000	25,000.00	-	25,000.00
Cash at Bank	14	656.95	-	656.95
Director’s Loan Account	Uncertain	-	-	-
	<u>25,014</u>	<u>25,656.95</u>	<u>-</u>	<u>25,656.95</u>
Bank Interest		28.79	29.73	58.52
		<u>25,685.74</u>	<u>29.73</u>	<u>25,715.47</u>
<b>PAYMENTS</b>				
Statement of Affairs Fee		6,000.00	-	6,000.00
Joint Liquidators’ Remuneration		-	12,733.47	12,733.47
Legal Fees		2,050.00	-	2,050.00
Asset Valuation Fee		1,000.00	-	1,000.00
Goodwill Valuation Fee		1,500.00	-	1,500.00
Professional Fees		1,500.00	-	1,500.00
Statutory Advertising		171.90	-	171.90
Software Licence Fee		87.00	-	87.00
Courier Charges		49.91	-	49.91
Land Registry Fee		11.00	3.00	14.00
Corporation Tax		-	5.65	5.65
Bond Fee		90.00	-	90.00
Document Hosting		-	14.00	14.00
Staff Mileage		268.00	-	268.00
Storage Fees		63.50	159.52	223.02
AML Checks		5.00	-	5.00
Postage Fees		-	3.52	3.52
<b>TOTAL COSTS AND CHARGES PAID</b>		<u>12,796.31</u>	<u>12,919.16</u>	<u>25,715.47</u>
<b>BALANCE</b>		<u>12,889.43</u>	<u>(12,889.43)</u>	<u>-</u>

Recoverable VAT totalling £5,086.11 has been assigned to Leonard Curtis and will be used to discharge the Joint Liquidators’ outstanding fees and disbursements of £5,086.11.

SUMMARY OF JOINT LIQUIDATORS' TIME COSTS FROM 07 MARCH 2022 TO 3 MARCH 2023

	Director		Senior Manager		Manager 2		Administrator 1		Administrator 3		Administrator 4		Support		Total		Average
	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Hourly Rate £
Statutory and Review	-	-	4	186.00	-	-	-	-	-	-	9	157.50	-	-	13	343.50	264.23
Receipts and Payments	6	330.00	-	-	2	73.00	14	413.00	3	73.50	6	105.00	-	-	31	994.50	320.81
Insurance	3	165.00	-	-	-	-	13	383.50	-	-	-	-	-	-	16	548.50	342.81
Assets	-	-	-	-	-	-	5	147.50	-	-	2	35.00	-	-	7	182.50	260.71
Liabilities	-	-	-	-	7	255.50	3	88.50	40	980.00	8	140.00	-	-	58	1,464.00	252.41
General Administration	1	55.00	-	-	-	-	-	-	-	-	-	-	11	-	12	55.00	45.83
<b>Total</b>	<b>10</b>	<b>550.00</b>	<b>4</b>	<b>186.00</b>	<b>9</b>	<b>328.50</b>	<b>35</b>	<b>1,032.50</b>	<b>43</b>	<b>1,053.50</b>	<b>25</b>	<b>437.50</b>	<b>11</b>	<b>-</b>	<b>137</b>	<b>3,588.00</b>	
<b>Average Hourly Rate (£)</b>		<u>550.00</u>		<u>465.00</u>		<u>365.00</u>		<u>295.00</u>		<u>245.00</u>		<u>175.00</u>		<u>-</u>		<u>261.90</u>	

All Units are 6 minutes

## DETAILED NARRATIVE OF WORK PERFORMED BY THE JOINT LIQUIDATORS AND THEIR STAFF IN THE PERIOD

### Statutory and Review

This category of activity encompasses work undertaken for both statutory and case-management purposes. Whilst this work will not directly result in any monetary value for creditors, it will ensure that the case is managed efficiently and resourced appropriately, which will be of benefit to all creditors. The work to be carried out under this category will comprise the following:

- Case-management reviews. These will be carried out periodically throughout the life of the case. A month one review is undertaken by the firm’s compliance team to ensure that all statutory and best practice matters have been dealt with appropriately. As the case progresses, further six monthly reviews are undertaken to ensure that the case is progressing as planned.
- Allocation of staff, management of staff, case resourcing and budgeting.
- Review of time costs data to ensure accurate posting of time and to ensure compliance with Statement of Insolvency Practice 9.
- Review of work carried out by more junior members of staff to ensure quality of work and adherence to standards, legislation and best practice.
- Completion of closing procedures at the end of the case.

### Receipts and Payments

This category of work will not result in a direct financial benefit for creditors; however, close monitoring of case bank accounts is essential to ensure that bank interest is maximised where possible, estate expenses are properly managed and kept to a minimum and amounts payable to creditors are identified and distributed promptly.

- Management of the case bank account to ensure compliance with relevant risk management procedures.
- Preparation of periodic receipts and payments accounts for inclusion in statutory reports.
- Timely completion of all post-appointment tax and VAT returns.
- Managing estate expenses.

### Insurance, Bonding and Pensions

Insolvency Practitioners are obliged to comply with certain statutory requirements when conducting their cases. Some of these requirements are in place to protect Company assets (see insurance and bonding matters below), whilst requirements in respect of Company pension schemes are there to protect the pension funds of Company employees. Whilst there is no direct financial benefit to Company creditors in dealing with these, close control of case expenditure is crucial to delivering maximum returns to the appropriate class of creditor.

- Periodic review of bonding requirements to ensure that creditors are appropriately protected. The bond is reviewed upon each large receipt of monies into the case and also at three month intervals in accordance with best practice.
- Liaising with agents instructed to undertake a review of the Company’s pension scheme.

**Assets**

The work set out in this category may bring a financial benefit for creditors. This may be a distribution to secured creditors of the Company only (from which a Prescribed Part fund may be set aside for the benefit of unsecured creditors) or may, depending on realisations, costs and the extent of any 3<sup>rd</sup> party security, result in a distribution to the preferential and / or unsecured creditors.

- Updating the Joint Liquidators records in respect of the settlement offer for the outstanding director’s loan account.

**Liabilities**

This category of time includes both statutory and non-statutory matters and will not necessarily bring any financial benefit to creditors generally. The more employees and creditors a company has, the more time and cost will be involved in dealing with those claims.

*Statutory*

- Processing of claims from the Company’s creditors – All claims received from the Company’s seven creditors will be logged. In this instance, it is not anticipated that there will be sufficient funds available to enable a distribution to be made to the unsecured creditors of the Company and therefore claims are not being formally agreed at this stage.
- Preparation and submission of periodic progress reports to creditors.

*Non statutory*

- Dealing with enquiries from the Company’s creditors – This will include dealing with creditors general queries by post, telephone and email. Time will also be incurred providing updates to the secured creditors on the progress of the Liquidation.

**General Administration**

This category of work does not result in a direct financial benefit for creditors; however it is necessary for these tasks to be completed in order to ensure the smooth and efficient progression of the Liquidation:

- General planning matters.
- Maintaining the liquidators’ records.
- Dealing with general correspondence and communicating with directors and shareholders.

COMPARISON OF CATEGORISED TIME COSTS FROM 7 MARCH 2019 TO 3 MARCH 2023 WITH ORIGINAL FEES ESTIMATE

	FEES ESTIMATE			INCURRED TO 3 MARCH 2023			VARIANCE
	Total			Total			
	Units No	Cost £	Average hourly rate £	Units No	Cost £	Average hourly rate £	Cost £
Statutory and Review	156	4,393.00	281.60	173	4,661.50	269.45	268.50
Receipts and Payments	78	2,984.00	382.56	160	5,221.50	326.34	2,237.50
Insurance, Bonding and Pensions	45	1,377.50	306.11	38	1,109.00	291.84	(268.50)
Assets	353	14,772.50	418.48	406	16,267.50	400.68	1,495.00
Liabilities	106	3,278.00	309.25	224	6,609.50	295.07	3,331.50
Landlords	13	388.50	298.85	2	30.00	150.00	(358.50)
Debenture Holder	2	80.50	402.50	2	56.00	280.00	(24.50)
General Administration	182	3,908.00	214.73	225	3,995.00	177.56	87.00
Appointment	146	3,565.50	244.21	140	2,594.50	185.32	(971.00)
Planning & Strategy	39	793.00	203.33	48	720.00	150.00	(73.00)
Post Appointment Creditors Decisions	22	789.50	358.86	29	871.50	300.52	82.00
Investigations	80	3,459.50	432.44	60	2,375.00	395.83	(1,084.50)
	<b>1,222</b>	<b>39,789.50</b>	<b>325.61</b>	<b>1,507</b>	<b>44,511.00</b>	<b>295.36</b>	<b>4,721.50</b>



COMPARISON OF JOINT LIQUIDATORS’ EXPENSES FROM 7 MARCH 2019 TO 3 MARCH 2023 WITH STATEMENT OF LIKELY EXPENSES

Standard Expenses

Type	Charged by	Description	Estimated Amount £	Total Amount Incurred to Date £	Amount Incurred in the period £	Amount Paid £	Amount Unpaid £
AML Checks	Business Tax Centre	Electronic client verification	5.00	5.00	-	5.00	-
Bond Fee	AUA Insolvency Risk	Insurance bond	90.00	90.00	-	90.00	-
Document Hosting	Pelstar	Hosting of documents for creditors *	42.00	28.00	14.00	14.00	14.00
Software Licence Fee	Pelstar	Case management system licence fee *	87.00	87.00	-	87.00	-
Statutory Advertising	Courts Advertising	Advertising	171.90	171.90	-	171.90	-
Storage Fees	Auctus Limited	Storage of books and records	Uncertain	256.26	159.52	223.02	33.24
		<b>Total standard expenses</b>	<b>395.90</b>	<b>638.16</b>	<b>173.52</b>	<b>590.92</b>	<b>47.24</b>

\* Payment to Associate requiring specific creditor / committee approval

## Case Specific Expenses

Type	Charged by	Description	Estimated Amount £	Total Amount Incurred to Date £	Amount Incurred in the period £	Amount Paid £	Amount Unpaid £
Statement of Affairs Fee	White Rose	Assistance with the statement of affairs	1,500	1,500.00	-	1,500.00	-
Professional Fees	White Rose	Reconciliation of the Director's Loan Account	500	500.00	-	500.00	-
Asset Valuation Fee	Charles	Cost of Asset Valuation	1,000	1,000.00	-	1,000.00	-
Professional Fees	White Rose	P45 and P11d Assistance	1,000	1,000.00	-	1,000.00	-
Legal Fees	LCL	Cost of Legal Advice	2,000	2,000.00	-	2,000.00	-
Legal Fees	SD Legal	Cost of Legal Advice	50	50.00	-	50.00	-
Goodwill Valuation Fee	Harris & Co	Goodwill Valuation Fee	1,500	1,500.00	-	1,500.00	-
Courier Charges	City Today Couriers	Collection of books and records	49.91	49.91	-	49.91	-
Land Registry Fee	Land Registrar	Cost of Land Registry Search	-	35.00	3.00	14.00	21.00
Staff Travel	Leonard Curtis	Travel Fares	268	268.00	-	268.00	-
Corporation Tax	HMRC	Corporation Tax on bank interest	-	5.65	5.65	5.65	-
Postage Fees	Postworks	Cost of posting mail	-	3.52	3.52	3.52	-
		<b>Total case specific expenses</b>	<b>7867.91</b>	<b>7,912.08</b>	<b>12.17</b>	<b>7,891.08</b>	<b>21.00</b>

**LEONARD CURTIS POLICY REGARDING FEES AND EXPENSES**

The following Leonard Curtis policy information is considered to be relevant to creditors:

**Staff Allocation and Charge Out Rates**

We take an objective and practical approach to each assignment which includes active director involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case. Time spent by secretarial and other support staff on specific case related matters, e.g. report despatching, is not charged.

Where it has been agreed by the appropriate body of creditors that the office holders’ remuneration will be calculated by reference to the time properly given by the office holders and their staff in attending to matters as set out in a fees estimate, then such remuneration will be calculated in units of 6 minutes at the standard hourly rates given below. In cases of exceptional complexity or risk, the insolvency practitioner reserves the right to request and obtain authority from the appropriate body of creditors that their remuneration on such time shall be charged at the higher complex rates given below.

The following hourly charge out rates apply to all assignments undertaken by Leonard Curtis:

	6 Jan 2014 onwards		1 Aug 2019 onwards		1 March 2021 onwards	
	Standard	Complex	Standard	Complex	Standard	Complex
	£	£	£	£	£	£
Director	450	562	525	656	550	688
Senior Manager	410	512	445	556	465	581
Manager 1	365	456	395	494	415	518
Manager 2	320	400	345	431	365	456
Administrator 1	260	325	280	350	295	369
Administrator 2	230	287	250	313	265	331
Administrator 3	210	262	230	288	245	306
Administrator 4	150	187	165	206	175	219
Support	0	0	0	0	0	0

In respect of assignments pre-dating 1 March 2022, office holders’ remuneration may include costs incurred by the firm’s in-house legal team, which may be used for non-contentious matters pertaining to the insolvency appointment.

**Use of Associates**

We are required to disclose to those responsible for approving our remuneration whether any payments we intend to make from an insolvency estate are to Associates of Leonard Curtis (LC). The term “Associate” is defined in s435 of the Insolvency Act 1986, but we are also required to consider the substance or likely perception of any association between the appointed insolvency practitioner, their firm (LC) or an individual within the firm and the recipient of a payment. Payments to Associates are subject to the same level of approval as the office holder’s fees and category 2 expenses (see table on the next page for further details).

Leonard Curtis Legal Limited (LC Legal) are part of the Leonard Curtis group; as such they are an “Associate” of LC. Where LC Legal are instructed to assist an office-holder in a particular matter from 1 March 2022 onwards, details of their proposed costs will be provided to creditors and specific approval for payment will be sought.

Additionally, Pelstar Limited (Pelstar) provides insolvency case management software and document hosting facilities to LC. Until 31 December 2022, LC employed an individual who is married to a director of Pelstar, and as such, whilst not meeting the legal definition of “Associate”, we were aware that there was a perceived association between LC and Pelstar and specific approval of their costs were sought accordingly. As this individual is no longer employed by LC, this is no longer required and Pelstar costs invoiced with effect from 1 January 2023 will be paid without prior approval.

**Use of Professional Advisors**

Details of any professional advisor(s) used will be given in reports to creditors. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements.

The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

**Use of Subcontractors**

Where we subcontract out work that could otherwise be carried out by the office holder or his/her staff, this will be drawn to the attention of creditors in any report which incorporates a request for approval of the basis upon which remuneration may be charged. An explanation of why the work has been subcontracted out will also be provided.

**Categorisation of Expenses**

We are required to provide creditors with an estimate of the expenses we expect to be incurred in respect of an assignment and report back to them on actual expenses incurred and paid in our periodic progress reports. There are two broad categories of expenses: standard expenses and case specific expenses. These are explained in more detail below:

- a) Standard Expenses – this category includes expenses which are payable in order to comply with legal or regulatory requirements and therefore will generally be incurred on every case. They will include:

Type	Description	Amount																								
AML checks via Smartsearch	Electronic client verification in compliance with the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017	£5.00 plus VAT per search  Note that with effect from 1 April 2021, these costs are no longer recovered from the estate.																								
Bond / Bordereau fee via AUA Insolvency Services	Insurance bond to protect the insolvent entity against any losses suffered as a result of the fraud or dishonesty of the IP	£10.00 to £1,200.00 dependent on value of assets within case																								
Company searches via Companies House	Extraction of company information from Companies House	£1.00 per document unless document can be accessed via the free service																								
Document hosting via Pelstar Limited	Hosting of documents via a secure portal for access by creditors/shareholders. Costs are charged per upload plus VAT and are generally dependent upon the number of creditors. The costs are commensurate with those charged by other providers of comparable services.	<table border="1"> <thead> <tr> <th>Type</th> <th>First 100</th> <th>Every addtl 10</th> </tr> </thead> <tbody> <tr> <td>ADM</td> <td>£14.00</td> <td>£1.40</td> </tr> <tr> <td>CVL</td> <td>£7.00</td> <td>£0.70</td> </tr> <tr> <td>MVL</td> <td>£7.00</td> <td>£0.70</td> </tr> <tr> <td>CPL</td> <td>£7.00</td> <td>£0.70</td> </tr> <tr> <td>CVA</td> <td>£10.00</td> <td>£1.00</td> </tr> <tr> <td>BKY</td> <td>£10.00</td> <td>£1.00</td> </tr> <tr> <td>IVA</td> <td colspan="2">£10 p.a. or £25 for life of case</td> </tr> </tbody> </table>	Type	First 100	Every addtl 10	ADM	£14.00	£1.40	CVL	£7.00	£0.70	MVL	£7.00	£0.70	CPL	£7.00	£0.70	CVA	£10.00	£1.00	BKY	£10.00	£1.00	IVA	£10 p.a. or £25 for life of case	
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IVA	£10 p.a. or £25 for life of case																									
Software Licence fee hosting via Pelstar Limited	Payable to software provider for use of case management system. The costs are commensurate with those charged by other providers of comparable services.	£87.00 plus VAT per case																								
Postage via Royal Mail or Postworks	Cost of posting documents which are directly attributable to a case to external recipients	Calculated in accordance with applicable supplier rates and dependent on the number of pages and whether the document is sent by international, first or second class post.																								
Post re-direction via Royal Mail	Redirection of post from Company’s premises to office-holders’ address	0-3 months £216.00 3-6 months £321.00 6-12 months £519.00																								
Statutory advertising via advertising agents	Advertising of appointment, notice of meetings etc. - London Gazette - Other	£91.80 - £102.00 plus VAT per advert Dependent upon advert and publication																								
Storage costs	Costs of storage of case books and records	£5.07 plus VAT per box per annum plus handling charges																								



106(1) INSOLVENCY ACT 1986  
R6.28 INSOLVENCY (ENGLAND AND WALES) RULES 2016

**NOTICE OF FINAL ACCOUNT PRIOR TO DISSOLUTION**

**STARSPACE HIRE LTD - IN CREDITORS’ VOLUNTARY LIQUIDATION (“THE COMPANY”)**  
**COMPANY NUMBER: 08670647**

**NOTICE IS HEREBY GIVEN THAT**

It appears to Sean Williams (IP Number 11270) and Phil Deyes (IP Number 9089) of Leonard Curtis, Leonard Curtis House, Elms Square, Bury New Road, Whitefield, Greater Manchester M45 7TA (“the Joint Liquidators”) that the Company’s affairs are fully wound up.

Prescribed Period:	Is the period ending at the later of eight weeks after delivery of this notice or, if any request for information is made by the creditors or any application to the court is made with regard to remuneration and expenses, when that request or application is finally determined.
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Any creditor may object to the release of the Joint Liquidators by giving notice, in writing, to the Joint Liquidators before the end of the Prescribed Period as detailed above. In the event that such an objection is received, the Joint Liquidators will apply to the Secretary of State for their release and their release date will be as determined by the Secretary of State.

Under Rule 18.9 of the Insolvency (England and Wales) Rules 2016 (“the Rules”), within 21 days of receipt of the Joint Liquidators’ Final Account, a secured creditor, or an unsecured creditor with either the concurrence of at least five per cent in value of the unsecured creditors (including the creditor in question), or with the permission of the court, may request, in writing, that the joint liquidators provide further information about their remuneration or expenses which have been itemised in their report.

Under Rule 18.34 of the Rules, any secured creditor, or any unsecured creditor with either the concurrence of at least 10 per cent in value of the unsecured creditors (including that creditor) or the permission of the court, may within eight weeks of receipt of the progress report that first reports the fee basis, the charging of the remuneration or the incurring of the expenses in question, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Joint Liquidators’ remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Joint Liquidators, as set out in the progress report, are excessive

The Joint Liquidators will vacate office and be released under Sections 171(7) and 173(2)(e) of the Insolvency Act 1986 (as amended) respectively on delivering a copy of the final account to the Registrar of Companies unless any of the Company’s creditors object to their release.

Signed:  \_\_\_\_\_

Dated: 3 March 2023

**SEAN WILLIAMS**  
**JOINT LIQUIDATOR**

Leonard Curtis, Leonard Curtis House, Elms Square, Bury New Road, Whitefield, Greater Manchester M45 7TA  
0161 413 0930

**LEONARD CURTIS  
PRIVACY NOTICE FOR CREDITORS**

**Information we collect and hold about you**

By requesting details of your claim in this insolvency, we may collect Personal Data from you, particularly if you are a consumer creditor, a sole trader or are lodging a claim in your personal capacity.

Personal Data is information relating to a living individual. Whenever Personal Data is processed, collected, recorded, stored or disposed of it must be done within the terms of the General Data Protection Regulation (“the GDPR”). Examples of Personal Data include but may not be limited to your name, address, telephone number and email contact details.

If you do not provide us with the information we require, this may adversely affect our ability to deal with your claim, but we would ask you not to submit more Personal Data than we request from you.

**Legal justification for processing your Personal Data**

The processing of your Personal Data by us is necessary to enable us to comply with legal obligations under the Insolvency Act 1986 and associated legislation which we are subject to as Insolvency Practitioners.

**How we use your information**

All information you supply to us is required to enable us to comply with our duties under the Insolvency Act 1986 and associated legislation. It will be used to enable us to assess the extent of the insolvent entity’s liabilities, to allow you to vote on any decision procedures, to enable us to communicate with you, to process your claim and to pay any dividends which may be due to you from the insolvent estate.

**Who we share your information with**

We may be required to share some of your Personal Data with other creditors. The data which will be shared with other creditors will be limited to that specifically required to be disclosed under insolvency legislation.

We may share some of your information with our Data Processors. Data Processors include solicitors, accountants and employment law specialists who assist us with our duties where required. We will only share your information with our Data Processors if we require their specialist advice. All of our Data Processors are subject to written contracts with us to ensure that your Personal Data is processed only in accordance with the GDPR.

**How long will we hold your Personal Data for?**

We will need to hold your Personal Data for a period of time after the insolvency has been concluded. This is to enable us to deal with any queries which might arise. Our Records Management Policy requires us to destroy our physical files 6 years after closure of the case. Electronic data files will be removed from our Case Management System 6 years after conclusion of the case but may be held on our server for a longer period of time but with restricted access.

**Your rights in respect of your Personal Data**

You have the right to request access to your Personal Data and to require it to be corrected or erased. You also have the right to request a restriction in the way we process your Personal Data or to object to its processing. You should be aware however that we may not be able to comply with your request if this would affect our ability to comply with our legal obligations.

You have the right to Data Portability. This is a right to have the Personal Data we hold about you to be provided to you in a commonly used and machine-readable format so that you can transfer that Data to another organisation in a way that is not too onerous to upload the Data.

**Your right to complain**

You have the right to be confident that we are handling your Personal Data responsibly and in line with good practice. If you have a concern about the way we are handling your Personal Data you should contact our Privacy Manager in the first instance.

If you are unable to resolve your concerns with us, you have the right to complain to the Information Commissioners’ Office. The Information Commissioner can be contacted at Wycliffe House, Water Lane, Wilmslow, Cheshire SK6 5AF or on 0303 123 1113.

**Contacting us**

If you have any questions relating to the processing of your Personal Data, please write to our Privacy Manager at Leonard Curtis, 5<sup>th</sup> Floor, Grove House, 248A Marylebone Road, London NW1 6BB Alternatively our Privacy Manager can be contacted by telephone on 0207 535 7000 or by email: [privacy@leonardcurtis.co.uk](mailto:privacy@leonardcurtis.co.uk).

**Data Controller: LEONARD CURTIS**