

Registered Number: 08667432

England and Wales

AAS Rhydymwyn Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 October 2016

AAS Rhydymwyn Ltd
Contents Page
For the year ended 31 October 2016

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

AAS Rhydymwyn Ltd
Accountants' Report
For the year ended 31 October 2016

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of AAS Rhydymwyn Ltd for the year ended 31 October 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of AAS Rhydymwyn Ltd, as a body, in accordance with the terms of our engagement letter dated 1 November 2013. Our work has been undertaken solely to prepare for your approval the accounts of AAS Rhydymwyn Ltd and state those matters that we have agreed to state to the Board of Directors of AAS Rhydymwyn Ltd, as a body, in this respect in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AAS Rhydymwyn Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AAS Rhydymwyn Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AAS Rhydymwyn Ltd. You consider that AAS Rhydymwyn Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AAS Rhydymwyn Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

The Archetype Accountants Ltd
Unit 1B The Old Chapel
Denbigh Road
Hendre
Mold
CH7 5QL

Dated: 28 July 2017

AAS Rhydymwyn Ltd
Abbreviated Balance Sheet
As at 31 October 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	75,960	82,290
Tangible assets	3	100,890	115,759
		176,850	198,049
Current assets			
Stocks		53,888	28,250
Debtors		51,398	50,883
Cash at bank and in hand		23,319	46,175
		128,605	125,308
Creditors: amounts falling due within one year		(66,633)	(45,600)
Net current assets		61,972	79,708
Total assets less current liabilities		238,822	277,757
Creditors: amounts falling due after more than one year		(218,311)	(248,426)
Provisions for liabilities		(8,750)	(8,945)
Net assets		11,761	20,386
Capital and reserves			
Called up share capital		100	100
Profit and loss account		11,661	20,286
Shareholders funds		11,761	20,386

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Robert Standring Director

Date approved by the board: 28 July 2017

AAS Rhydymwyn Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2016

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 15 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing balance
Motor Vehicles	20% Reducing balance
Fixtures and Fittings	20% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

AAS Rhydymwyn Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2016

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 November 2015	94,950
At 31 October 2016	94,950
Amortisation	
At 01 November 2015	12,660
Charge for year	6,330
At 31 October 2016	18,990
Net Book Values	
At 31 October 2016	75,960
At 31 October 2015	82,290

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 November 2015	173,021
Additions	36,632
Disposals	(41,059)
At 31 October 2016	168,594
Depreciation	
At 01 November 2015	57,262
Disposals	(14,781)
Charge for year	25,223
At 31 October 2016	67,704
Net book values	
At 31 October 2016	100,890
At 31 October 2015	115,759

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.