

**RMAC DECOR LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2017**

**RMAC Decor Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 August 2017**

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**RMAC Decor Limited**  
**Balance Sheet**  
**As at 31 August 2017**

Registered number: 08667431

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		6,448		9,112
			<u>6,448</u>		<u>9,112</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	8,866		21,836	
Cash at bank and in hand		<u>607</u>		<u>9,846</u>	
		9,473		31,682	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(3,454 )</u>		<u>(29,704 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>6,019</u>		<u>1,978</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>12,467</u>		<u>11,090</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		<u>(23,905 )</u>		<u>(16,986 )</u>
<b>NET ASSETS</b>			<u>(11,438 )</u>		<u>(5,896 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		2		2
Profit and Loss Account			<u>(11,440 )</u>		<u>(5,898 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(11,438)</u>		<u>(5,896)</u>

**RMAC Decor Limited**  
**Balance Sheet (continued)**  
**As at 31 August 2017**

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For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Richard McWilliams**

**17/05/2018**

The notes on pages 3 to 5 form part of these financial statements.

**RMAC Decor Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on cost
Motor Vehicles	25% on cost
Fixtures & Fittings	25% on cost
Computer Equipment	25% on cost

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 September 2016	185	10,663	375	1,665	12,888
Additions	-	-	-	744	744
As at 31 August 2017	185	10,663	375	2,409	13,632
<b>Depreciation</b>					
As at 1 September 2016	119	2,666	94	897	3,776
Provided during the period	46	2,666	94	602	3,408
As at 31 August 2017	165	5,332	188	1,499	7,184
<b>Net Book Value</b>					
As at 31 August 2017	20	5,331	187	910	6,448
As at 1 September 2016	66	7,997	281	768	9,112

**RMAC Deco Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2017**

**4. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	4,026	20,387
Other debtors	2,035	-
Other taxes and social security	2,805	1,449
	<u>8,866</u>	<u>21,836</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	2,172	2,172
Trade creditors	1,282	27,282
Accruals and deferred income	-	250
	<u>3,454</u>	<u>29,704</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	4,750	6,922
Directors loan account	19,155	10,064
	<u>23,905</u>	<u>16,986</u>

**7. Obligations Under Finance Leases and Hire Purchase**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	2,172	2,172
Between one and five years	4,750	6,922
	<u>6,922</u>	<u>9,094</u>
	<u>6,922</u>	<u>9,094</u>

**8. Share Capital**

	<b>2017</b>	<b>2016</b>
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

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**RMAC Decor Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2017**

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**9. General Information**

RMAC Decor Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08667431. The registered office is 21 Haslemere Grove, Doncaster, DN5 9QA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.