

EMPEROR FLOORING NORTHEAST LTD

Registered Number
08665755
(England and Wales)

Unaudited Financial Statements for the Year Ended
31 August 2021

EMPEROR FLOORING NORTHEAST LTD

Company Information for the year from 1 September 2020 to 31 August 2021

Directors

KEMP, Jonathan

Registered Address

Unit 18c Medomsley Road Workshops

Consett No1 Ind Est

Consett

DH8 6SY

Registered Number

08665755 (England and Wales)

EMPEROR FLOORING NORTHEAST LTD

Balance Sheet as at 31 August 2021

	Notes	2021	2020
		£	£
Fixed assets			
Intangible assets	5	4,200	4,200
Tangible assets	6	46,202	38,070
		<u>50,402</u>	<u>42,270</u>
Current assets			
Stocks		3,000	-
Debtors		46,083	65,054
Cash at bank and on hand		53,050	74,012
		<u>102,133</u>	<u>139,066</u>
Creditors amounts falling due within one year		<u>(55,134)</u>	<u>(66,810)</u>
Net current assets (liabilities)		<u>46,999</u>	<u>72,256</u>
Total assets less current liabilities		<u>97,401</u>	<u>114,526</u>
Creditors amounts falling due after one year		<u>(48,302)</u>	<u>(50,000)</u>
Net assets		<u>49,099</u>	<u>64,526</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		49,098	64,525
Shareholders' funds		<u>49,099</u>	<u>64,526</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance

with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 8 November 2021, and are signed on its behalf by:

KEMP, Jonathan

Director

Registered Company No. 08665755

EMPEROR FLOORING NORTHEAST LTD

Notes to the Financial Statements for the year ended 31 August 2021

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. ACCOUNTING POLICIES

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Intangible assets policy

Intangible assets are assessed on an annual basis and revalued as applicable.

Inventories policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leases policy

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	2	3

5. INTANGIBLE ASSETS

	Total
	£
Cost or valuation	
At 01 September 20	4,200
At 31 August 21	4,200
Net book value	
At 31 August 21	4,200
At 31 August 20	4,200

6. PROPERTY, PLANT AND EQUIPMENT

	Total
	£
Cost or valuation	
At 01 September 20	51,452
Additions	21,242
At 31 August 21	<u>72,694</u>
Depreciation and impairment	
At 01 September 20	13,382
Charge for year	13,110
At 31 August 21	<u>26,492</u>
Net book value	
At 31 August 21	<u>46,202</u>
At 31 August 20	<u>38,070</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.