

Financial Statements for the Year Ended 31 August 2022

for

Satkohis Empire Ltd

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for the Year Ended 31 August 2022**

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Satkohis Empire Ltd

Company Information
for the Year Ended 31 August 2022

Director: Malik M Ahmad

Registered office: Unit 10, Liongate Enterprise Park
80 Morden Rd
Mitcham
CR4 4NY

Registered number: 08658536

Accountants: KAMP Accountants Limited
Marshall House, Suite 21/25
124 Middleton Road
Morden
Surrey
SM4 6RW

Balance Sheet
31 August 2022

	Notes	31.8.22 £	31.8.21 £
Fixed assets			
Tangible assets	4	1,962,922	1,670,329
Current assets			
Debtors	5	31,690	48,659
Cash at bank		712	571
		<u>32,402</u>	<u>49,230</u>
Creditors			
Amounts falling due within one year	6	<u>(596,690)</u>	<u>(669,104)</u>
Net current liabilities		<u>(564,288)</u>	<u>(619,874)</u>
Total assets less current liabilities		<u>1,398,634</u>	<u>1,050,455</u>
Creditors			
Amounts falling due after more than one year	7	<u>(457,721)</u>	<u>(519,580)</u>
Net assets		<u>940,913</u>	<u>530,875</u>
Capital and reserves			
Called up share capital	9	230,000	230,000
Retained earnings	10	<u>710,913</u>	<u>300,875</u>
Shareholders' funds		<u>940,913</u>	<u>530,875</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 August 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 May 2023 and were signed by:

Malik M Ahmad - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2022**

1. Statutory information

Satkohis Empire Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was 6 (2021 - 11).

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

4. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Totals £
Cost			
At 1 September 2021	7,797	1,997,532	2,005,329
Additions	-	417,357	417,357
At 31 August 2022	<u>7,797</u>	<u>2,414,889</u>	<u>2,422,686</u>
Depreciation			
At 1 September 2021	3,783	331,217	335,000
Charge for year	<u>1,003</u>	<u>123,761</u>	<u>124,764</u>
At 31 August 2022	<u>4,786</u>	<u>454,978</u>	<u>459,764</u>
Net book value			
At 31 August 2022	<u>3,011</u>	<u>1,959,911</u>	<u>1,962,922</u>
At 31 August 2021	<u>4,014</u>	<u>1,666,315</u>	<u>1,670,329</u>

5. Debtors

	31.8.22 £	31.8.21 £
Amounts falling due within one year:		
Other debtors	31,690	13,000
VAT	<u>-</u>	<u>16,969</u>
	<u>31,690</u>	<u>29,969</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>18,690</u>
Aggregate amounts	<u>31,690</u>	<u>48,659</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

6. Creditors: amounts falling due within one year

	31.8.22	31.8.21
	£	£
Bank loans and overdrafts (see note 8)		
	19,637	36,762
Hire purchase contracts	483,580	592,475
Trade creditors	4,133	2,266
Social security and other taxes	6,584	-
VAT	3,560	-
Proposed dividends	35,000	-
Accrued expenses	44,196	37,601
	<u>596,690</u>	<u>669,104</u>

7. Creditors: amounts falling due after more than one year

	31.8.22	31.8.21
	£	£
Hire purchase contracts	269,285	519,580
Trade creditors	188,436	-
	<u>457,721</u>	<u>519,580</u>

8. Loans

An analysis of the maturity of loans is given below:

	31.8.22	31.8.21
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>19,637</u>	<u>36,762</u>

9. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.22	31.8.21
			£	£
230,000	Ordinary shares	1	<u>230,000</u>	<u>230,000</u>

10. Reserves

	Retained earnings
	£
At 1 September 2021	300,875
Profit for the year	410,038
At 31 August 2022	<u>710,913</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.