

Registered number
08652185

Playfield Management Limited

Unaudited Abbreviated Accounts

30 September 2015

Playfield Management Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Playfield Management Limited for the year ended 30 September 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Playfield Management Limited for the year ended 30 September 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Playfield Management Limited, as a body, in accordance with the terms of our engagement letter dated 11 March 2014. Our work has been undertaken solely to prepare for your approval the accounts of Playfield Management Limited and state those matters that we have agreed to state to the Board of Directors of Playfield Management Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Playfield Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Playfield Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Playfield Management Limited. You consider that Playfield Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Playfield Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

AW & Co Limited
Chartered Accountant
37 Wootton Drive
Hemel Hempstead
Herts
HP2 6LA

17 June 2016

Playfield Management Limited**Registered number:** 08652185**Abbreviated Balance Sheet****as at 30 September 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	461	615
Current assets			
Debtors		17,482	21,693
Cash at bank and in hand		31,928	22,991
		<u>49,410</u>	<u>44,684</u>
Creditors: amounts falling due within one year		<u>(17,590)</u>	<u>(15,149)</u>
Net current assets		31,820	29,535
Net assets		<u>32,281</u>	<u>30,150</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		32,271	30,140
Shareholder's funds		<u>32,281</u>	<u>30,150</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M.Fain

Director

Approved by the board on 17 June 2016

Playfield Management Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
---------------------	-------------------

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 October 2014	820
At 30 September 2015	<u>820</u>

Depreciation

At 1 October 2014	205
Charge for the year	<u>154</u>
At 30 September 2015	<u>359</u>

Net book value

At 30 September 2015	<u>461</u>
At 30 September 2014	<u>615</u>

3 Share capital

Nominal

2015

2015

2014

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	10	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.