

Registered number: 08648466

PAUL TONGE PHOTOGRAPHIC LTD

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/08/2014

Prepared By:
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PAUL TONGE PHOTOGRAPHIC LTD

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/08/2014

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~~The company's registered number is 08648466~~

PAUL TONGE PHOTOGRAPHIC LTD

Registered Number: 08648466
BALANCE SHEET AT 31/08/2014

	2014
Notes	£

FIXED ASSETS

Intangible assets	2	8,720
Tangible assets	3	3,890
		<u>12,610</u>

CURRENT ASSETS

Debtors (amounts falling due within one year)	4	7,103
Cash at bank and in hand		<u>19,444</u>
		26,547
CREDITORS: Amounts falling due within one year		<u>28,735</u>

NET CURRENT LIABILITIES (2,188)

TOTAL ASSETS LESS CURRENT LIABILITIES 10,422

CAPITAL AND RESERVES

Called up share capital	5	100
Profit and loss account		<u>10,322</u>
SHAREHOLDERS' FUNDS		<u>10,422</u>

For the year ending 31/08/2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09/05/2015 and signed on their behalf by

Paul Tonge

Director

PAUL TONGE PHOTOGRAPHIC LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31/08/2014

1. ACCOUNTING POLICIES**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated

useful lives.

Equipment	reducing balance 25%
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1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1f. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 5 years Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

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2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
Additions	<u>10,900</u>	<u>10,900</u>
At 31/08/2014	<u>10,900</u>	<u>10,900</u>
Depreciation		
For the year	<u>2,180</u>	<u>2,180</u>
At 31/08/2014	<u>2,180</u>	<u>2,180</u>
Net Book Amounts		
At 31/08/2014	<u>8,720</u>	<u>8,720</u>

3. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
Additions	<u>5,806</u>	<u>5,806</u>
At 31/08/2014	<u>5,806</u>	<u>5,806</u>
Depreciation		
For the year	<u>1,916</u>	<u>1,916</u>
At 31/08/2014	<u>1,916</u>	<u>1,916</u>
Net Book Amounts		
At 31/08/2014	<u>3,890</u>	<u>3,890</u>

PAUL TONGE PHOTOGRAPHIC LTD

4. DEBTORS	2014
	£
Amounts falling due within one year:	
Trade debtors	<u>7,103</u>
	<u>7,103</u>

5. SHARE CAPITAL	2014
	£
Allotted, issued and fully paid:	
100 Ordinary A shares of £1 each	<u>100</u>
	<u>100</u>
New shares issued during period:	
100 Ordinary A shares of £1 each	<u>100</u>
	<u>100</u>

6. RELATED PARTY TRANSACTIONS

At the year end the company owed the director, Paul Tonge, £18,109, this is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.