

Registered number
08641292

Verona Sports Limited
Abbreviated Accounts
31 August 2014

SATURDAY



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A25 28/03/2015 #139
COMPANIES HOUSE

Verona Sports Limited
Registered number:
Abbreviated Balance Sheet
as at 31 August 2014

08641292

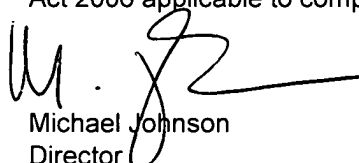
	Notes	2014 £
Fixed assets		
Intangible assets	2	7,960
Current assets		
Debtors		146
Cash at bank and in hand		3,552
		<u>3,698</u>
Creditors: amounts falling due within one year		(5,013)
Net current liabilities		<u>(1,315)</u>
Total assets less current liabilities		<u>6,645</u>
Creditors: amounts falling due after more than one year		(10,904)
Net liabilities		<u>(4,259)</u>
Capital and reserves		
Called up share capital	3	1
Profit and loss account		(4,260)
Shareholder's funds		<u>(4,259)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


Michael Johnson
Director

Approved by the board on 27 November 2014

Verona Sports Limited
Notes to the Abbreviated Accounts
for the period ended 31 August 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

Additions	9,950
At 31 August 2014	<u>9,950</u>

Amortisation

Provided during the period	1,990
At 31 August 2014	<u>1,990</u>

Net book value

At 31 August 2014	<u>7,960</u>
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3 Share capital

	Nominal value	2014 Number	2014 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	1	<u>1</u>
	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	1	<u>1</u>