

REGISTERED NUMBER: 08640451 (England and Wales)

Financial Statements

for the Year Ended 31 December 2018

for

Boldmere Dental Practice Limited

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for the Year Ended 31 December 2018

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Company Information
for the Year Ended 31 December 2018

DIRECTORS:

Dr L G Esposito
Mrs K V Esposito

REGISTERED OFFICE:

The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

REGISTERED NUMBER:

08640451 (England and Wales)

ACCOUNTANTS:

Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Intangible assets	4		163,018		180,318
Tangible assets	5		<u>147,364</u>		<u>138,844</u>
			310,382		319,162
CURRENT ASSETS					
Stocks		6,100		6,800	
Debtors	6	5,604		749	
Cash at bank		<u>36,853</u>		<u>56,786</u>	
		48,557		64,335	
CREDITORS					
Amounts falling due within one year	7	<u>94,967</u>		<u>120,065</u>	
NET CURRENT LIABILITIES			<u>(46,410)</u>		<u>(55,730)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			263,972		263,432
CREDITORS					
Amounts falling due after more than one year	8		<u>263,086</u>		<u>260,998</u>
NET ASSETS			<u>886</u>		<u>2,434</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>786</u>		<u>2,334</u>
SHAREHOLDERS' FUNDS			<u>886</u>		<u>2,434</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 September 2019 and were signed on its behalf by:

Dr L G Esposito - Director

Mrs K V Esposito - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

Boldmere Dental Practice Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its remaining estimated useful economic life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost and 15% on reducing balance

Stocks

Stock has been valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress, cost includes a relevant proportion of overheads according to the stage of manufacture or completion.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2017 - 10) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 January 2018
and 31 December 2018

400,778

AMORTISATION

At 1 January 2018
Charge for year
At 31 December 2018

220,460
17,300
237,760

NET BOOK VALUE

At 31 December 2018
At 31 December 2017

163,018
180,318

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 January 2018
Additions
At 31 December 2018

206,295
36,773
243,068

DEPRECIATION

At 1 January 2018
Charge for year
At 31 December 2018

67,451
28,253
95,704

NET BOOK VALUE

At 31 December 2018
At 31 December 2017

147,364
138,844

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

		Plant and machinery etc £
COST		
At 1 January 2018		93,972
Additions		33,636
Transfer to ownership		45,012
At 31 December 2018		<u>172,620</u>
DEPRECIATION		
At 1 January 2018		26,077
Charge for year		20,968
Transfer to ownership		6,752
At 31 December 2018		<u>53,797</u>
NET BOOK VALUE		
At 31 December 2018		<u>118,823</u>
At 31 December 2017		<u>67,895</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.12.18	31.12.17
	£	£
Other debtors	<u>5,604</u>	<u>749</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.12.18	31.12.17
	£	£
Trade creditors	9,201	21,224
Other creditors	85,766	98,841
	<u>94,967</u>	<u>120,065</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31.12.18	31.12.17
	£	£
Other creditors	<u>263,086</u>	<u>260,998</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.