

Registration number: 08637024

Castillo Associates Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 5 April 2015

Solo Accounting Ltd
5 Beaumont Place
Barnet
Hertfordshire
EN5 4PR



Castillo Associates Limited
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The following pages do not form part of the statutory financial statements:

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Castillo Associates Limited
Company Information

Chairman Mr Solomon Amara Quashie Castillo

Registered office 20 Chudleigh Way
Ruislip
Middlesex
HA4 8TP

Accountants Solo Accounting Ltd
5 Beaumont Place
Barnet
Hertfordshire
EN5 4PR

Castillo Associates Limited
Director's Report for the Year Ended 5 April 2015

The director presents his report and the unaudited financial statements for the year ended 5 April 2015.

Director of the company


The director who held office during the year was as follows:

Mr Solomon Amara Quashie Castillo - Chairman

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 29 October 2015 and signed on its behalf by:

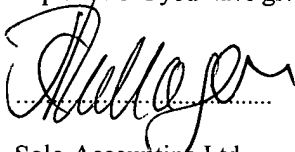

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Mr Solomon Amara Quashie Castillo
Chairman

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Castillo Associates Limited
for the Year Ended 5 April 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Castillo Associates Limited for the year ended 5 April 2015 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that Castillo Associates Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Castillo Associates Limited. You consider that Castillo Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Castillo Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Solo Accounting Ltd
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29 October 2015

Castillo Associates Limited
Profit and Loss Account for the Year Ended 5 April 2015

	Note	Year ended 5 April 2015 £	5 August 2013 to 5 April 2014 £
Turnover		52,738	27,729
Administrative expenses		(18,254)	(11,618)
Other operating income		<u>1,638</u>	<u>1,053</u>
Operating profit		<u>36,122</u>	<u>17,164</u>
Profit on ordinary activities before taxation		36,122	17,164
Tax on profit on ordinary activities	3	<u>(7,225)</u>	<u>(3,432)</u>
Profit for the financial year	7	<u><u>28,897</u></u>	<u><u>13,732</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

Castillo Associates Limited
(Registration number: 08637024)
Balance Sheet at 5 April 2015

	Note	5 April 2015 £	5 April 2014 £
Current assets			
Cash at bank and in hand		18,350	18,139
Creditors: Amounts falling due within one year	4	<u>(18,349)</u>	<u>(18,138)</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	5	<u>1</u>	<u>1</u>
Shareholders' funds		<u>1</u>	<u>1</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).


For the year ending 5 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 29 October 2015

†



 Mr Solomon Amara Quashie Castillo
 Chairman

Castillo Associates Limited

Notes to the Financial Statements for the Year Ended 5 April 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Director's remuneration

The director's remuneration for the year was as follows:

	Year ended 5 April 2015 £	5 August 2013 to 5 April 2014 £
Remuneration	<u>14,135</u>	<u>8,165</u>

3 Taxation

Tax on profit on ordinary activities

	Year ended 5 April 2015 £	5 August 2013 to 5 April 2014 £
Current tax		
Corporation tax charge	<u>7,225</u>	<u>3,432</u>

Castillo Associates Limited

Notes to the Financial Statements for the Year Ended 5 April 2015

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4 Creditors: Amounts falling due within one year

	5 April 2015	5 April 2014
	£	£
Corporation tax	7,224	3,433
Other taxes and social security	1,913	1,917
Other creditors	9,212	12,788
	<u>18,349</u>	<u>18,138</u>

5 Share capital

Allotted, called up and fully paid shares

	5 April 2015		5 April 2014	
	No.	£	No.	£
Equity Share of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

6 Dividends

	5 April 2015	5 April 2014
	£	£
Dividends paid		
Current year interim dividend paid	<u>28,897</u>	<u>13,732</u>

7 Reserves

	Profit and loss account	Total
	£	£
Profit for the year	28,897	28,897
Dividends	(28,897)	(28,897)
At 5 April 2015	<u>-</u>	<u>-</u>

8 Control

The company is controlled by the director who owns 100% of the called up share capital.

Castillo Associates Limited
Detailed Profit and Loss Account for the Year Ended 5 April 2015

	Year ended 5 April 2015		5 August 2013 to 5 April 2014	
	£	£	£	£
Turnover (analysed below)		<u>52,738</u>		<u>27,729</u>
Gross profit (%)		100.00%		100.00%
Administrative expenses				
Employment costs (analysed below)	(15,485)		(8,727)	
Establishment costs (analysed below)	(208)		(208)	
General administrative expenses (analysed below)	(2,520)		(2,683)	
Finance charges (analysed below)	<u>(41)</u>		<u>-</u>	
		(18,254)		(11,618)
Other operating income (analysed below)		<u>1,638</u>		<u>1,053</u>
Profit on ordinary activities before taxation		<u><u>36,122</u></u>		<u><u>17,164</u></u>

Castillo Associates Limited
Detailed Profit and Loss Account for the Year Ended 5 April 2015

	5 April 2015 £	5 April 2014 £
Turnover		
Sales, UK	52,738	27,729
	<u>52,738</u>	<u>27,729</u>
Employment costs		
Directors remuneration	14,135	8,165
Directors NIC (Employers)	-	412
Staff training	1,200	-
Staff welfare	150	150
	<u>15,485</u>	<u>8,727</u>
Establishment costs		
Use of home as office	208	208
General administrative expenses		
Telephone and fax	45	120
Accountancy fees	1,800	1,050
Legal and professional fees	16	-
Travel and subsistence	659	1,513
	<u>2,520</u>	<u>2,683</u>
Finance charges		
Bank charges	41	-
Other operating income		
Other income	1,638	1,053
	<u>1,638</u>	<u>1,053</u>