

Chargebus Limited
Annual Report and Unaudited Financial Statements
Year Ended 31 March 2017

Registration number: 08634877

Chargebus Limited

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Chargebus Limited

Company Information

Directors M S Jacobs
J P Mengell
G R Turner

Company secretary J P Mengell

Registered office Towngate House
2-8 Parkstone Road
Poole
BH15 2PW

Accountants PKF Francis Clark
Chartered Accountants
Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

Chargebus Limited

Balance Sheet

31 March 2017

	Note	2017 £	2016 £
Current assets			
Debtors	<u>4</u>	28,309	17,621
Cash at bank and in hand		<u>21,072</u>	<u>7,363</u>
		49,381	24,984
Creditors: Amounts falling due within one year	<u>5</u>	<u>(30,906)</u>	<u>(11,966)</u>
Net assets		<u>18,475</u>	<u>13,018</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>18,375</u>	<u>12,918</u>
Total equity		<u>18,475</u>	<u>13,018</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 19 January 2018 and signed on its behalf by:

M S Jacobs
Director

G R Turner
Director

Company Registration Number: 08634877

Chargebus Limited

Notes to the Financial Statements

Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Towngate House
2-8 Parkstone Road
Poole
BH15 2PW

The principal place of business is:

3 Edison Court
Wrexham Technology Park
Wrexham
LL13 7YT

These financial statements were authorised for issue by the Board on 19 January 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in pound sterling and rounded to the nearest pound.

Change in basis of accounting

The company's financial statements have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland. The company has transferred from previously extant UK GAAP to FRS102 as at 1 April 2015. There is no material impact on the reported financial position and financial performance.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Chargebus Limited

Notes to the Financial Statements

Year Ended 31 March 2017

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Bank loans; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2016 - 3).

4 Debtors

	2017 £	2016 £
Other debtors	28,309	17,621
	<u>28,309</u>	<u>17,621</u>

5 Creditors

	2017 £	2016 £
Due within one year		
Other creditors	18,487	-
Accrued expenses	9,874	5,806
Corporation tax	2,545	6,160
	<u>30,906</u>	<u>11,966</u>

6 Related party transactions

Other transactions with directors

Included within other debtors are loans to the directors of the company. At the balance sheet date the amount due from the directors was £18,150 (2016 - £nil).

the Companies Act 2006.