

Registered Number 08633501

Concept Decor Ltd

Abbreviated Accounts

30 November 2015

Concept Decor Ltd

Registered Number 08633501

Balance Sheet as at 30 November 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		12,097	16,130
		<u>12,097</u>	<u>16,130</u>
Current assets			
Stocks		33,161	22,233
Debtors		8,860	4,824
Cash at bank and in hand		5,391	5,668
Total current assets		<u>47,412</u>	<u>32,725</u>
Creditors: amounts falling due within one year		(23,431)	(17,437)
Net current assets (liabilities)		23,981	15,288
Total assets less current liabilities		<u>36,078</u>	<u>31,418</u>
Creditors: amounts falling due after more than one year	3	(82,813)	(69,900)
Total net assets (liabilities)		<u>(46,735)</u>	<u>(38,482)</u>
Capital and reserves			

Called up share capital	4	100	100
Profit and loss account		(46,835)	(38,582)

Shareholders funds

(46,735)

(38,482)

- a. For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 April 2016

And signed on their behalf by:

Mr A Whitmore, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Motor Vehicles	0% Method for Motor vehicles

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 December 2014	22,771	22,771
At 30 November 2015	22,771	22,771
Depreciation		
At 01 December 2014	6,641	6,641
Charge for year	4,033	4,033
At 30 November 2015	10,674	10,674
Net Book Value		
At 30 November 2015	12,097	12,097
At 30 November 2014	16,130	16,130

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

Balance sheet Spare note
5 **99 (user defined)**

GOING CONCERN The company is reliant on the financial support of the Directors and Shareholders.