

**Registered Number 08619322**

**For Design To Live Ltd**

**Abbreviated Accounts**

**31 July 2016**

For Design To Live Ltd

Registered Number 08619322

Balance Sheet as at 31 July 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>	2		
Tangible		5,230	6,049
		<u>5,230</u>	<u>6,049</u>
<b>Current assets</b>			
Stocks		0	171,212
Cash at bank and in hand		11,456	575
Total current assets		<u>11,456</u>	<u>171,787</u>
<b>Creditors: amounts falling due within one year</b>		(11,598)	(190,356)
<b>Net current assets (liabilities)</b>		(142)	(18,569)
<b>Total assets less current liabilities</b>		<u>5,088</u>	<u>(12,520)</u>
<b>Provisions for liabilities</b>		(1,046)	0
<b>Total net assets (liabilities)</b>		<u>4,042</u>	<u>(12,520)</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		4,040	(12,522)

**Shareholders funds**

4,042

(12,520)

- a. For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 January 2017

And signed on their behalf by:

**Mr M Moazzen, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 July 2016

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The company meets its day to day working capital requirements through the director's loan account. The director intends to meet this obligation for the foreseeable future and on this basis he considers it appropriate to prepare the accounts on a going concern basis.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Deferred taxation**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold, from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	15% on a reducing balance basis
Motor Vehicles	25% on a reducing balance basis

Equipment 15% on a reducing balance basis

2 **Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 August 2015	10,255	10,255
Additions	666	666
At 31 July 2016	<u>10,921</u>	<u>10,921</u>
 <b>Depreciation</b>		
At 01 August 2015	4,206	4,206
Charge for year	1,485	1,485
At 31 July 2016	<u>5,691</u>	<u>5,691</u>
 <b>Net Book Value</b>		
At 31 July 2016	5,230	5,230
At 31 July 2015	<u>6,049</u>	<u>6,049</u>

3 **Creditors: amounts falling due after more than one year**

There are none falling due after more than one year.

4 **Share capital**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
 <b>Allotted, called up and fully paid:</b>		
2 Ordinary of £1 each	2	2