Registered Number: 08616244
England and Wales

SEAGULL FREIGHT SERVICES LTD

Abridged Accounts

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022

SEAGULL FREIGHT SERVICES LTD
Contents Page
For the year ended 31 March 2022

SEAGULL FREIGHT SERVICES LTD
Statement of Financial Position
As at 31 March 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible fixed assets		1,578	1,972
		1,578	**1,972**
Current assets			
Debtors: amounts falling due within one year		389,948	277,812
Debtors: amounts falling due after one year		395,500	326,000
Cash at bank and in hand		145,331	181,662
		930,779	**785,474**
Creditors: amount falling due within one year		(693,538)	(579,976)
Net current assets		**237,241**	**205,498**
Total assets less current liabilities		238,819	207,470
Creditors: amount falling due after more than one year		(163,570)	(179,000)
Net assets		**75,249**	**28,470**
Capital and reserves			
Called up share capital		100	100
Profit and loss account		75,149	28,370
Shareholder's funds		**75,249**	**28,470**

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 21 September 2022 and were signed on its behalf by:

Ibrahim Hanif Bukhari
Director

SEAGULL FREIGHT SERVICES LTD
Notes to the Abridged Financial Statements
For the year ended 31 March 2022

General Information

Seagull Freight Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 08616244, registration address 12 Tadworth Parade, Hornchurch, Essex, RM12 5AS

The presentation currency is £ sterling.

1. **Accounting policies**

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	20% Reducing Balance
Fixtures and Fittings	20% Reducing Balance

2. Average number of employees

Average number of employees during the year was 5 (2021 : 4).

3. Tangible fixed assets

Cost or valuation	Computer Equipment	Fixtures and Fittings	Total
	£	£	£
At 01 April 2021	6,236	1,216	7,452
Additions	-	-	-
Disposals	-	-	-
At 31 March 2022	**6,236**	**1,216**	**7,452**
Depreciation			
At 01 April 2021	4,143	843	4,986
Charge for year	754	134	888
On disposals	-	-	-
At 31 March 2022	**4,897**	**977**	**5,874**
Net book values			
Closing balance as at 31 March 2022	**1,339**	**239**	**1,578**
Opening balance as at 01 April 2021	**1,674**	**298**	**1,972**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.