

REGISTERED NUMBER: 08612865 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2018

for

Strategic Coatings Limited

Contents of the Financial Statements
for the Year Ended 31 May 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Strategic Coatings Limited

Company Information
for the Year Ended 31 May 2018

DIRECTORS:

Dr M I Miskin
Mr M W Miskin

REGISTERED OFFICE:

Pickering House
40A York Place
Leeds
LS1 2ED

REGISTERED NUMBER:

08612865 (England and Wales)

ACCOUNTANTS:

Aysgarth Chartered Accountants
Pickering House
40A York Place
Leeds
LS1 2ED

Balance Sheet
31 May 2018

	Notes	31/5/18 £	31/5/17 £
CURRENT ASSETS			
Debtors	4	13,085	4,248
Cash at bank and in hand		<u>548,902</u>	<u>596,327</u>
		561,987	600,575
CREDITORS			
Amounts falling due within one year	5	<u>144,946</u>	<u>170,956</u>
NET CURRENT ASSETS		<u>417,041</u>	<u>429,619</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>417,041</u>	<u>429,619</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>416,941</u>	<u>429,519</u>
SHAREHOLDERS' FUNDS		<u>417,041</u>	<u>429,619</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 January 2019 and were signed on its behalf by:

Dr M I Miskin - Director

Notes to the Financial Statements
for the Year Ended 31 May 2018

1. **STATUTORY INFORMATION**

Strategic Coatings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 1).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/5/18	31/5/17
	£	£
Trade debtors	<u>13,085</u>	<u>4,248</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/5/18	31/5/17
	£	£
Trade creditors	-	10,763
Taxation and social security	45,446	70,694
Other creditors	<u>99,500</u>	<u>89,499</u>
	<u>144,946</u>	<u>170,956</u>

6. **ULTIMATE CONTROLLING PARTY**

In the opinion of the director there is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.