

Unaudited Financial Statements for the Year Ended 31 August 2019

for

Dustdees Limited

Contents of the Financial Statements  
for the Year Ended 31 August 2019

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Dustdees Limited

Company Information  
for the Year Ended 31 August 2019

**DIRECTOR:**

Mrs D J Smith

**REGISTERED OFFICE:**

Unit 11 Diddenham Court  
Lambwood Hill  
Grazeley  
Reading  
Berkshire  
RG7 1JQ

**REGISTERED NUMBER:**

08611059 (England and Wales)

**ACCOUNTANTS:**

EDMONDS ACCOUNTANCY LIMITED  
Unit 11, Diddenham Bus Park,  
Diddenham Court  
Grazeley,  
READING  
Berkshire  
RG7 1JQ

**Statement of Financial Position**  
**31 August 2019**

	Notes	31.8.19 £	£	31.8.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		3,375		5,062
Tangible assets	5		<u>-</u>		<u>123</u>
			3,375		5,185
<b>CURRENT ASSETS</b>					
Debtors	6	27,881		9,775	
Cash at bank and in hand		<u>14,549</u>		<u>19,389</u>	
		42,430		29,164	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>45,514</u>		<u>32,657</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,084)</u>		<u>(3,493)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>291</u>		<u>1,692</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>191</u>		<u>1,592</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>291</u>		<u>1,692</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 August 2020 and were signed by:

Mrs D J Smith - Director

Notes to the Financial Statements  
for the Year Ended 31 August 2019

1. **STATUTORY INFORMATION**

Dustdees Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised as the contractual activities progress.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of eight years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2018 - 25 ) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 September 2018  
and 31 August 2019

13,500

**AMORTISATION**

At 1 September 2018

8,438

Charge for year

1,687

At 31 August 2019

10,125

**NET BOOK VALUE**

At 31 August 2019

3,375

At 31 August 2018

5,062

5. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 September 2018  
and 31 August 2019

1,746

**DEPRECIATION**

At 1 September 2018

1,623

Charge for year

123

At 31 August 2019

1,746

**NET BOOK VALUE**

At 31 August 2019

-

At 31 August 2018

123

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19	31.8.18
	£	£
Trade debtors	9,671	8,802
Other debtors	<u>18,210</u>	<u>973</u>
	<u>27,881</u>	<u>9,775</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19	31.8.18
	£	£
Bank loans and overdrafts	17,602	-
Trade creditors	724	2,053
Taxation and social security	18,473	16,023
Other creditors	8,715	14,581
	<u>45,514</u>	<u>32,657</u>

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2019 and 31 August 2018:

	31.8.19	31.8.18
	£	£
<b>Mrs D J Smith</b>		
Balance outstanding at start of year	78	-
Amounts advanced	15,884	78
Amounts repaid	(28,879)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(12,917)</u>	<u>78</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.