

# Ruby Group (Recruitment) Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 November 2021

# **Ruby Group (Recruitment) Limited**

## **Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Financial Statements	<u>4</u> to <u>8</u>

# **Ruby Group (Recruitment) Limited**

## **Company Information**

<b>Directors</b>	R Feast A G Feast
<b>Registered office</b>	61 Westway Caterham Surrey CR3 5TQ

**Ruby Group (Recruitment) Limited**  
**(Registration number: 08605592)**  
**Balance Sheet as at 30 November 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	2,459	2,085
<b>Current assets</b>			
Debtors	<u>5</u>	182,471	247,611
Cash at bank and in hand		<u>223,828</u>	<u>151,604</u>
		406,299	399,215
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(212,188)</u>	<u>(246,683)</u>
<b>Net current assets</b>		<u>194,111</u>	<u>152,532</u>
<b>Total assets less current liabilities</b>		196,570	154,617
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	(36,454)	(45,000)
<b>Provisions for liabilities</b>		<u>(467)</u>	<u>(396)</u>
<b>Net assets</b>		<u><u>159,649</u></u>	<u><u>109,221</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	200	200
Profit and loss account		<u>159,449</u>	<u>109,021</u>
<b>Shareholders' funds</b>		<u><u>159,649</u></u>	<u><u>109,221</u></u>

For the financial year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

# **Ruby Group (Recruitment) Limited**

**(Registration number: 08605592)**

## **Balance Sheet as at 30 November 2021**

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 21 March 2022 and signed on its behalf by:

.....

R Feast  
Director

.....

A G Feast  
Director

# **Ruby Group (Recruitment) Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

61 Westway  
Caterham  
Surrey  
CR3 5TQ

These financial statements were authorised for issue by the Board on 21 March 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **Ruby Group (Recruitment) Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	33% straight line per annum

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

# Ruby Group (Recruitment) Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021

### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2020 - 4).

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 December 2020	4,966	4,966
Additions	2,125	2,125
At 30 November 2021	7,091	7,091
<b>Depreciation</b>		
At 1 December 2020	2,881	2,881
Charge for the year	1,751	1,751
At 30 November 2021	4,632	4,632
<b>Carrying amount</b>		
At 30 November 2021	2,459	2,459
At 30 November 2020	2,085	2,085

### 5 Debtors

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	174,821	207,892
Prepayments	2,550	1,065
Other debtors	5,100	38,654
	182,471	247,611

# Ruby Group (Recruitment) Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2021 £	2020 £
<b>Due within one year</b>			
Loans and borrowings	<u>8</u>	124,781	101,121
Trade creditors		2,903	1,952
Taxation and social security		79,669	133,896
Accruals and deferred income		1,310	1,165
Other creditors		<u>3,525</u>	<u>8,549</u>
		<u>212,188</u>	<u>246,683</u>

Creditors include bank loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £115,164 (2020 - £96,121).

#### Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
<b>Due after one year</b>			
Loans and borrowings	<u>8</u>	<u>36,454</u>	<u>45,000</u>

### 7 Share capital

#### Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	200	200	200	200

# Ruby Group (Recruitment) Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021

### 8 Loans and borrowings

	2021 £	2020 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	36,454	45,000

	2021 £	2020 £
<b>Current loans and borrowings</b>		
Bank borrowings	9,617	5,000
Other borrowings	115,164	96,121
	124,781	101,121

#### Other borrowings

Other borrowings relate to an invoice discount facility and denominated in Sterling. The carrying amount at the year-end is £115,164 (2020 - £96,121).

Borrowings are secured under a fixed and floating charge over the company assets as set out in the charge registered 15 December 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.