

Company registration number 08601915 (England and Wales)

PDH INVESTING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021
PAGES FOR FILING WITH REGISTRAR

PDH INVESTING LIMITED

COMPANY INFORMATION

Directors	Mr P D C Hughes Mrs C E Hughes
Company number	08601915
Registered office	Fernwood House Fernwood Road Jesmond Newcastle upon Tyne United Kingdom NE2 1TJ
Accountants	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle Upon Tyne Tyne and Wear England NE2 1TJ
Business address	1 Patrick Road West Bridgford Nottingham NG2 7JY

PDH INVESTING LIMITED

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PDH INVESTING LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2021 £	£
Fixed assets					
Tangible assets	3		667		1,531
Current assets					
Debtors	4	9,269		13,348	
Cash at bank and in hand		478,607		398,479	
		<u>487,876</u>		<u>411,827</u>	
Creditors: amounts falling due within one year	5	<u>(52,246)</u>		<u>(80,970)</u>	
Net current assets			435,630		330,857
Total assets less current liabilities			<u>436,297</u>		<u>332,388</u>
Provisions for liabilities	6		(127)		(291)
Net assets			<u>436,170</u>		<u>332,097</u>
Capital and reserves					
Called up share capital	8		2		2
Profit and loss reserves			436,168		332,095
Total equity			<u>436,170</u>		<u>332,097</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

PDH INVESTING LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2021

The financial statements were approved by the board of directors and authorised for issue on 8 July 2022 and are signed on its behalf by:

Mr P D C Hughes

Director

Company Registration No. 08601915

PDH INVESTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2021

1 Accounting policies

Company information

PDH Investing Limited is a private company limited by shares incorporated in England and Wales. The registered office is Fernwood House, Fernwood Road, Jesmond, Newcastle upon Tyne, United Kingdom, NE2 1TJ. The principal place of business is 1 Patrick Road, West Bridgford, Nottingham, NG2 7JY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in UK sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Reporting period

The company has ceased its current trading operations on 31 December 2021. The financial statements have been prepared for the 9 months to 31 December 2021 and therefore the comparative amounts are not entirely comparable.

1.3 Turnover

Turnover represents consultancy fees receivable excluding value added tax.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Impairment of assets

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

PDH INVESTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the statement of retained earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current and deferred taxation assets and liabilities are not discounted.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

1.9 Provisions

Provisions are recognised when the company has a legal or constructive present obligation as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

PDH INVESTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.13 Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2021 Number	2021 Number
Total	2	2

3 Tangible fixed assets

	Computer equipment £
Cost	
At 1 April 2021 and 31 December 2021	3,492
Depreciation and impairment	
At 1 April 2021	1,961
Depreciation charged in the period	864
At 31 December 2021	2,825
Carrying amount	
At 31 December 2021	667
At 31 March 2021	1,531

4 Debtors

	2021 £	2021 £
Amounts falling due within one year:		
Trade debtors	9,269	13,348

PDH INVESTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2021

5 Creditors: amounts falling due within one year

	2021 £	2021 £
Corporation tax	33,828	28,399
Other taxation and social security	168	218
Other creditors	14,100	50,955
Accruals and deferred income	4,150	1,398
	<u>52,246</u>	<u>80,970</u>

6 Provisions for liabilities

	2021 £	2021 £
Deferred tax liabilities	7 127	291
	<u>127</u>	<u>291</u>

7 Deferred taxation

The following are the major deferred tax liabilities and assets recognised by the company and movements thereon:

	Liabilities 2021 £	Liabilities 2021 £
Balances:		
Accelerated capital allowances	127	291
	<u>127</u>	<u>291</u>
Movements in the period:		2021 £
Liability at 1 April 2021		291
Credit to profit or loss		(164)
		<u>127</u>
Liability at 31 December 2021		<u>127</u>

8 Called up share capital

	2021 Number	2021 Number	2021 £	2021 £
Ordinary share capital Issued and fully paid				
A ordinary of £1 each	1	1	1	1
B ordinary of £1 each	1	1	1	1
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

PDH INVESTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2021

9 Related party transactions

Balances with related parties

	Amounts owed by related parties		Amounts owed to related parties	
	2021	2021	2021	2021
	£	£	£	£
Key management personnel	-	-	14,100	50,955
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.