

ICLS Trading Limited
Unaudited Abbreviated Accounts
Year Ended 30 June 2016

ICLS Trading Limited

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ICLS Trading Limited
(Registration number: 08595609)
Abbreviated Balance Sheet at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Investments		5,300	5,300
Current assets			
Debtors		1,809	1,355
Creditors: Amounts falling due within one year		(534)	(534)
Net current assets		1,275	821
Net assets		6,575	6,121
Capital and reserves			
Called up share capital	<u>3</u>	757	757
Capital redemption reserve		4,543	4,543
Profit and loss account		1,275	821
Shareholders' funds		6,575	6,121

The notes on pages 3 to 4 form an integral part of these financial statements.

ICLS Trading Limited
(Registration number: 08595609)
Abbreviated Balance Sheet at 30 June 2016
..... continued

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

These abbreviated accounts were approved by the director and authorised for issue on 7 February 2017

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Mrs I C Stevens
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

ICLS Trading Limited
Notes to the Abbreviated Accounts Year Ended 30 June 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Investments £	Total £
Cost		
At 1 July 2015	5,300	5,300
At 30 June 2016	5,300	5,300
Depreciation		
At 30 June 2016	-	-
Net book value		
At 30 June 2016	5,300	5,300
At 30 June 2015	5,300	5,300

ICLS Trading Limited
Notes to the Abbreviated Accounts Year Ended 30 June 2016
..... continued

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held
Subsidiary undertakings			
Queen Street Trading Limited	England	Ordinary	100%

The profit for the financial period of Queen Street Trading Limited was £11,180 and the aggregate amount of capital and reserves at the end of the period was £73,565.

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £0.125 each	6,056	757	6,056	757

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.