

**Registered Number 08590117**

**DRAIN BRAINS LTD**

**Abbreviated Accounts**

**31 August 2014**

## Abbreviated Balance Sheet as at 31 August 2014

	<i>Notes</i>	<i>2014</i>
		£
<b>Fixed assets</b>		
Intangible assets	2	19,800
Tangible assets	3	33,575
		<u>53,375</u>
<b>Current assets</b>		
Debtors		41,037
Cash at bank and in hand		42,020
		<u>83,057</u>
<b>Creditors: amounts falling due within one year</b>		<u>(124,682)</u>
<b>Net current assets (liabilities)</b>		<u>(41,625)</u>
<b>Total assets less current liabilities</b>		<u>11,750</u>
<b>Total net assets (liabilities)</b>		<u><u>11,750</u></u>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		11,650
<b>Shareholders' funds</b>		<u><u>11,750</u></u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2015

And signed on their behalf by:

**Christopher Morgan, Director**

## Notes to the Abbreviated Accounts for the period ended 31 August 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant & Machinery - 25% Reducing Balance

Fixtures, fittings and equipment - 25% Reducing Balance

Motor Vehicles - 25% Reducing Balance

**Intangible assets amortisation policy**

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
Additions	22,000
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>22,000</u>
<b>Amortisation</b>	
Charge for the year	2,200
On disposals	-
At 31 August 2014	<u>2,200</u>
<b>Net book values</b>	
At 31 August 2014	<u><u>19,800</u></u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
Additions	100,873

Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>100,873</u>
<b>Depreciation</b>	
Charge for the year	67,298
On disposals	-
At 31 August 2014	<u>67,298</u>
<b>Net book values</b>	
At 31 August 2014	<u><u>33,575</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.