

R&S Energy Solutions Limited
Unaudited Financial Statements
for the Year Ended 30 June 2019

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

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for the Year Ended 30 June 2019**

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R&S Energy Solutions Limited

**Company Information
for the Year Ended 30 June 2019**

DIRECTORS:

R C Jones
S P Spiers

REGISTERED OFFICE:

Beech Farm
Penrhos
Caerphilly
Caerphilly
CF83 1NF

REGISTERED NUMBER:

08588352 (England and Wales)

ACCOUNTANTS:

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

R&S Energy Solutions Limited (Registered number: 08588352)

**Balance Sheet
30 June 2019**

	Notes	30.6.19 £	£	30.6.18 £	£
FIXED ASSETS					
Tangible assets	4		2,227		6,551
CURRENT ASSETS					
Stocks		2,300		2,450	
Debtors	5	57,181		57,857	
Cash at bank		<u>173,961</u>		<u>166,056</u>	
		233,442		226,363	
CREDITORS					
Amounts falling due within one year	6	<u>154,287</u>		<u>122,566</u>	
NET CURRENT ASSETS			<u>79,155</u>		<u>103,797</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>81,382</u>		<u>110,348</u>
PROVISIONS FOR LIABILITIES			<u>1,367</u>		<u>-</u>
NET ASSETS			<u><u>80,015</u></u>		<u><u>110,348</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>79,915</u>		<u>110,248</u>
SHAREHOLDERS' FUNDS			<u><u>80,015</u></u>		<u><u>110,348</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2020 and were signed on its behalf by:

S P Spiers - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2019**

1. STATUTORY INFORMATION

R&S Energy Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2018 - 14).

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2019**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 July 2018 and 30 June 2019	<u>60,483</u>	<u>1,349</u>	<u>61,832</u>
DEPRECIATION			
At 1 July 2018	54,192	1,089	55,281
Charge for year	<u>4,236</u>	<u>88</u>	<u>4,324</u>
At 30 June 2019	<u>58,428</u>	<u>1,177</u>	<u>59,605</u>
NET BOOK VALUE			
At 30 June 2019	<u>2,055</u>	<u>172</u>	<u>2,227</u>
At 30 June 2018	<u>6,291</u>	<u>260</u>	<u>6,551</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Trade debtors	54,945	54,991
Prepayments	<u>2,236</u>	<u>2,866</u>
	<u>57,181</u>	<u>57,857</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Trade creditors	59,459	43,862
Tax	14,740	16,421
Social security and other taxes	768	2,345
VAT	9,380	17,527
Other creditors	3,169	2,471
Directors' current accounts	58,082	25,942
Accrued expenses	<u>8,689</u>	<u>13,998</u>
	<u>154,287</u>	<u>122,566</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.