

Registered Number 08585414

Providence Stones Ltd

Abbreviated Accounts

30 June 2014

Balance Sheet as at 30 June 2014

	Notes	2014	
		£	£
Fixed assets	2		
Tangible		1,917	
		<u>1,917</u>	<u> </u>
Current assets			
Stocks		8,247	
Cash at bank and in hand		394	
Total current assets		<u>8,641</u>	<u> </u>
Creditors: amounts falling due within one year		(16,316)	
Net current assets (liabilities)		(7,675)	
Total assets less current liabilities		<u>(5,758)</u>	<u> </u>
Total net assets (liabilities)		<u>(5,758)</u>	<u> </u>
Capital and reserves			
Called up share capital	4	1	
Profit and loss account		(5,759)	

Shareholders funds

(5,758)

- a. For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 March 2015

And signed on their behalf by:

Ms Ward, Director

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Notes to the Abbreviated Accounts

For the year ending 30 June 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% Reducing Balance

2 Fixed Assets

	Tangible Assets	Total
	£	£
Cost or valuation		
Additions	2,556	2,556
At 30 June 2014	2,556	2,556
 Depreciation		
Charge for year	639	639
At 30 June 2014	639	639
 Net Book Value		
At 30 June 2014	1,917	1,917

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014
	£
Authorised share capital:	
1 Ordinary of £1 each	1
Allotted, called up and fully paid:	
1 Ordinary of £1 each	1
Ordinary shares issued in the year:	
1 Ordinary of £1 each were issued in the year with a nominal value of £1, for a consideration of £1	