

**C&R POWDER COATING AND WELDING FABRICATION LTD**

**ANNUAL REPORT AND  
ABBREVIATED ACCOUNTS**

**FOR THE PERIOD FROM  
1 JULY 2015 TO 31 MARCH 2016**

SATURDAY



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31/12/2016

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COMPANIES HOUSE

# **C&R POWDER COATING AND WELDING FABRICATION LTD**

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**INDEPENDENT AUDITOR'S REPORT TO C&R POWDER COATING AND  
WELDING FABRICATION LTD  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of C&R Powder Coating and Welding Fabrication Ltd for the period from 1 July 2015 to 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

.....  
Mr Martin Cox (Senior Statutory Auditor)  
For and on behalf of mca leamington ltd, Statutory Auditor

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Birmingham  
B4 7LR

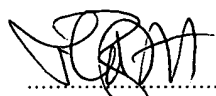
22 December 2016

**C&R POWDER COATING AND WELDING FABRICATION LTD**  
**(REGISTRATION NUMBER: 08579165)**  
**ABBREVIATED BALANCE SHEET AT 31 MARCH 2016**

	Note	31 March 2016 £	30 June 2015 £
<b>Fixed assets</b>			
Tangible fixed assets		40,446	45,638
<b>Current assets</b>			
Stocks		41,712	1,000
Debtors		73,900	23,729
Cash at bank and in hand		12,267	4,162
		127,879	28,891
Creditors: Amounts falling due within one year		(190,865)	(42,370)
Net current liabilities		(62,986)	(13,479)
Total assets less current liabilities		(22,540)	32,159
Creditors: Amounts falling due after more than one year		-	(23,433)
Net (liabilities)/assets		(22,540)	8,726
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(22,542)	8,724
Shareholders' (deficit)/funds		(22,540)	8,726

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 December 2016 and signed on its behalf by:



Mr Martyn Bright  
Director

**C&R POWDER COATING AND WELDING FABRICATION LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD FROM 1 JULY**  
**2015 TO 31 MARCH 2016**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% Reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**C&R POWDER COATING AND WELDING FABRICATION LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD FROM 1 JULY**  
**2015 TO 31 MARCH 2016**  
**..... CONTINUED**

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 July 2015	55,470	55,470
Additions	1,754	1,754
At 31 March 2016	57,224	57,224
<b>Depreciation</b>		
At 1 July 2015	9,832	9,832
Charge for the period	6,946	6,946
At 31 March 2016	16,778	16,778
<b>Net book value</b>		
At 31 March 2016	40,446	40,446
At 30 June 2015	45,638	45,638

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 March 2016</b>		<b>30 June 2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	2	2	2	2

**4 Control**

The company is controlled by Poole Bay Holdings Limited, of which H M McKenna and M Bright are directors.