

**Registered Number 08579126**

**RONEFORD CATERING WHOLESALERS LTD**

**Abbreviated Accounts**

**30 June 2016**

**Abbreviated Balance Sheet as at 30 June 2016**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets	2	277,334	-
Tangible assets	3	38,827	-
		<u>316,161</u>	<u>-</u>
<b>Current assets</b>			
Stocks		105,226	-
Debtors		49,191	-
Cash at bank and in hand		155,174	100
		<u>309,591</u>	<u>100</u>
<b>Creditors: amounts falling due within one year</b>		(618,217)	0
<b>Net current assets (liabilities)</b>		<u>(308,626)</u>	<u>100</u>
<b>Total assets less current liabilities</b>		<u>7,535</u>	<u>100</u>
<b>Total net assets (liabilities)</b>		<u>7,535</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		7,435	-
<b>Shareholders' funds</b>		<u>7,535</u>	<u>100</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 March 2017

And signed on their behalf by:

**Ekaterini Iliadis, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2016**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated financial statements have been extracted,

have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 2006.

Information on the impact of first-time adoption of FRS 102 is given in note 10.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

**Turnover policy**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

the Company has transferred the significant risks and rewards of ownership to the buyer;

the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;

the amount of revenue can be measured reliably;

it is probable that the Company will receive the consideration due under the transaction; and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Tangible assets depreciation policy**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery - 20% Straight line method

Motor vehicles - 20% Straight line method

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of comprehensive income.

**2 Intangible fixed assets**

£

**Cost**

At 1 July 2015 -

Additions 277,334

Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>277,334</u>

**Amortisation**

At 1 July 2015	-
Charge for the year	-
On disposals	-
At 30 June 2016	<u>-</u>

**Net book values**

At 30 June 2016	<u>277,334</u>
At 30 June 2015	<u>-</u>

**3 Tangible fixed assets**

£

**Cost**

At 1 July 2015	0
Additions	40,872
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>40,872</u>

**Depreciation**

At 1 July 2015	-
Charge for the year	2,045
On disposals	-
At 30 June 2016	<u>2,045</u>

**Net book values**

At 30 June 2016	<u>38,827</u>
At 30 June 2015	<u>0</u>

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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