

**ERP OUTSOURCING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

FMA Accountants Ltd
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ERP Outsourcing Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2023

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

ERP Outsourcing Ltd
Balance Sheet
As At 30 June 2023

Registered number: 08568895

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		26,564		37,687
Investments	5		45,172		44,572
			71,736		82,259
CURRENT ASSETS					
Debtors	6	176,561		176,166	
Cash at bank and in hand		46,877		86,824	
		223,438		262,990	
NET CURRENT ASSETS (LIABILITIES)			223,438		262,990
TOTAL ASSETS LESS CURRENT LIABILITIES			295,174		345,249
NET ASSETS			295,174		345,249
CAPITAL AND RESERVES					
Called up share capital	7		300		100
Profit and Loss Account			294,874		345,149
SHAREHOLDERS' FUNDS			295,174		345,249

ERP Outsourcing Ltd
Balance Sheet (continued)
As At 30 June 2023

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Sankara Kalyana Chakravarthi Garapati Uma

Director

16/11/2023

The notes on pages 3 to 4 form part of these financial statements.

ERP Outsourcing Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2023

1. General Information

ERP Outsourcing Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08568895 . The registered office is 1 Glyme Close, Abingdon, Oxfordshire, OX14 3SY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Straight Line
Computer Equipment	25% Straight Line

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022: 1)

4. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 July 2022	46,980	7,631	54,611
Additions	-	1,370	1,370
As at 30 June 2023	46,980	9,001	55,981
Depreciation			
As at 1 July 2022	10,766	6,158	16,924
Provided during the period	11,745	748	12,493
As at 30 June 2023	22,511	6,906	29,417
Net Book Value			
As at 30 June 2023	24,469	2,095	26,564
As at 1 July 2022	36,214	1,473	37,687

ERP Outsourcing Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

5. Investments

	Listed £
Cost	
As at 1 July 2022	66,190
Additions	600
As at 30 June 2023	<u>66,790</u>
Provision	
As at 1 July 2022	21,618
As at 30 June 2023	<u>21,618</u>
Net Book Value	
As at 30 June 2023	<u>45,172</u>
As at 1 July 2022	<u>44,572</u>

6. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	300	100
Other debtors - SRI INVESTMENTS LTD	166,030	166,030
Other debtors - GENEOMICS SOLUTIONS LTD	10,000	10,000
VAT	231	36
	<u>176,561</u>	<u>176,166</u>

7. Share Capital

	2023 £	2022 £
Allotted, Called up and fully paid	<u>300</u>	<u>100</u>

8. Ultimate Controlling Party

The company's ultimate controlling party is Sankara Kalyana Chakravarthi Garapati Uma by virtue of his ownership of 75% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.